



DIVISION OF FINANCE

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Mick Campbell  
Commissioner

March 15, 2024

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2023, and a comparison with the statements filed one year earlier. A comparison of financial statements of state-chartered and national banks is included as well.

During the previous twelve months, the number of state-chartered banks declined from 200 to 196. During the past twelve months, four banks merged into other institutions.

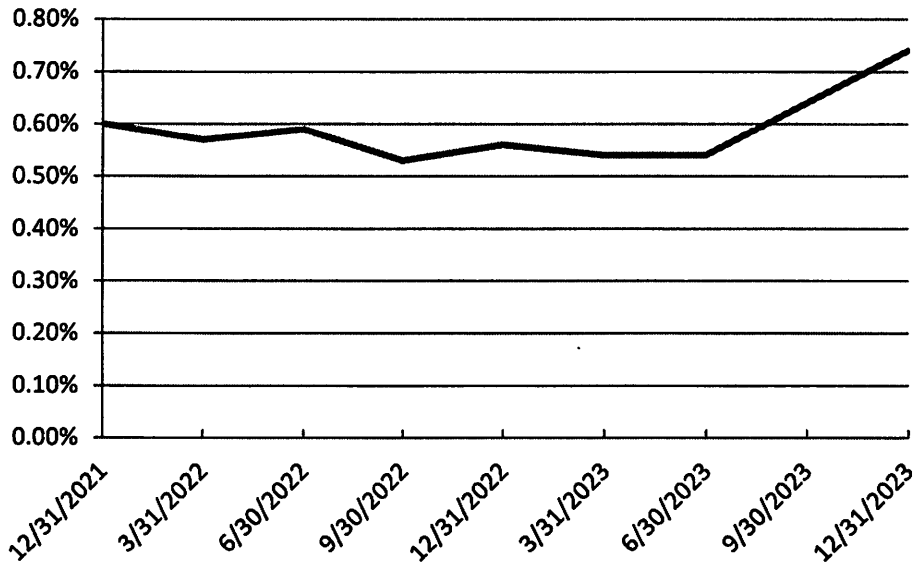
Assets in state-chartered banks totaled \$195.7 billion on December 31, 2023, an increase of 3.4 percent from one year earlier. Deposits were \$165.8 billion and total loans were \$133.1 billion on December 31, 2023, an increase of 1.7 percent and 5.8 percent respectively, from one year earlier.

The overall condition of Missouri state-chartered banks remains strong. The average Tier 1 Capital Leverage ratio is 10.62 percent, which is above the national average of 9.14 percent. Asset quality remains strong, with the past due ratio low and manageable at 0.74 percent. The state average return on average assets remains strong at 1.17 percent. The attached graphs illustrate several key component areas that indicate the strength and stability of Missouri's state-chartered banks.

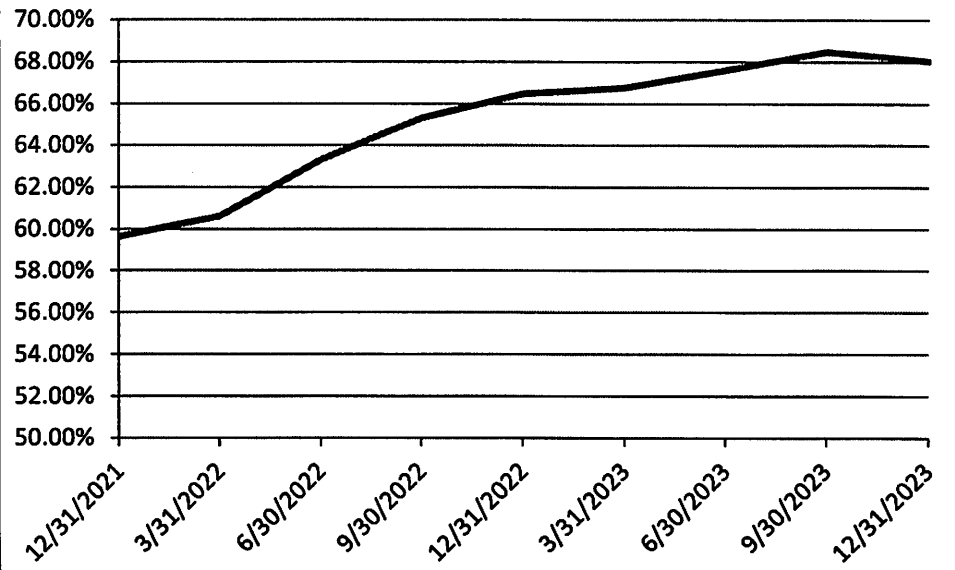
A handwritten signature in blue ink, appearing to read "Mick Campbell".

Mick Campbell  
Commissioner of Finance

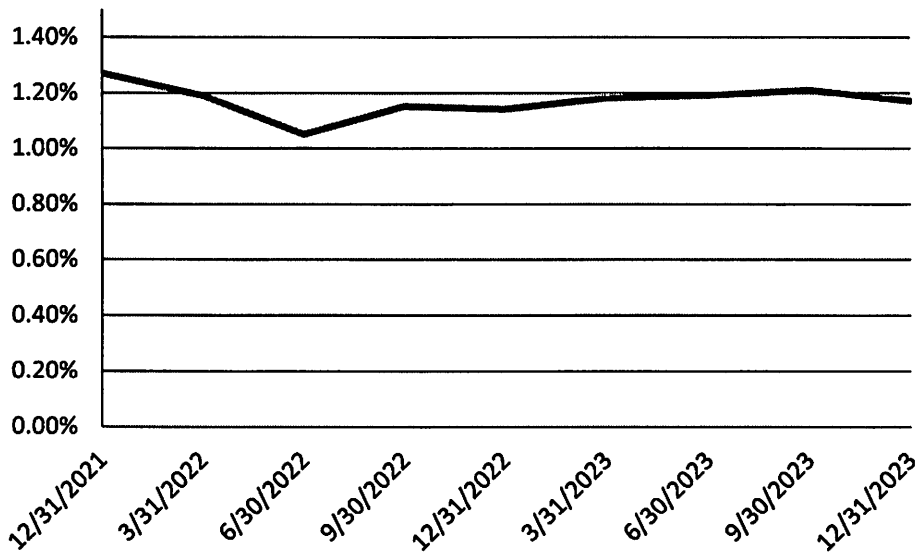
### Past Due Loans To Total Loans



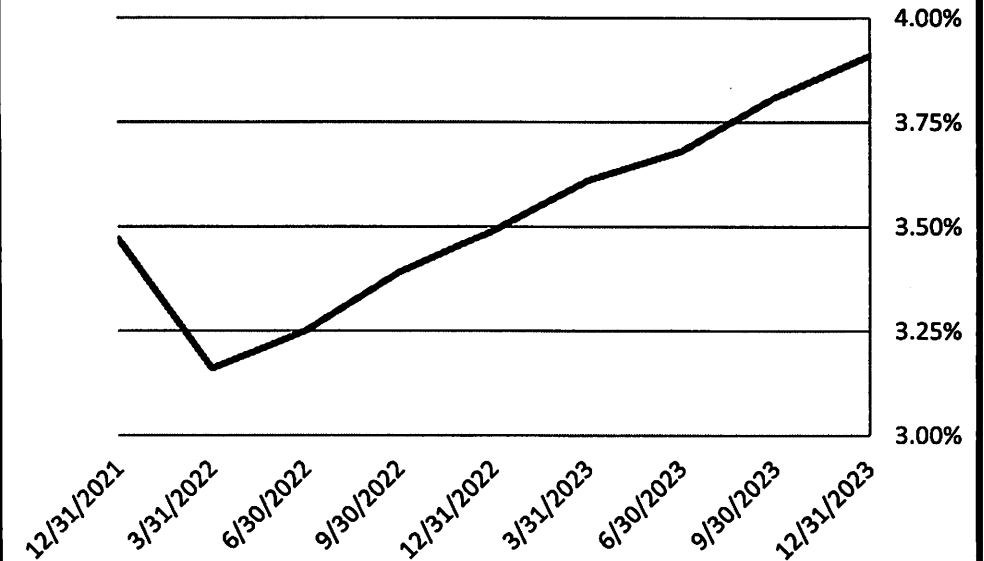
### Total Loans/Total Assets



### Return On Assets



### Net Interest Margin



**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF DECEMBER 31, 2023**

THOUSANDS OF DOLLARS	196 BANKS 12/31/2023	200 BANKS 12/31/2022	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$133,130,291	\$125,780,614	\$7,349,677	5.8%
Allowance for Credit Losses	1,485,526	1,408,408	77,118	5.5%
Total Assets	195,687,957	189,229,371	6,458,586	3.4%
<b>LIABILITIES</b>				
Total Deposits	165,796,509	163,080,048	2,716,461	1.7%
Total Equity Capital	17,591,256	16,011,255	1,580,001	9.9%

OPERATING RATIOS	12/31/2023	12/31/2022	BP CHANGE
Equity Capital/Assets	8.99%	8.46%	53
Tangible Equity Capital/Assets	8.25%	7.70%	55
Capital and Allowance for Credit Losses/Assets	9.68%	9.14%	54
Average Tier 1 Capital Leverage	10.62%	10.46%	16
Total Loans/Assets	68.03%	66.47%	156
Past Due and Nonaccrual Loans/Total Loans	0.74%	0.56%	18
Allowance for Credit Losses/Total Loans	1.12%	1.12%	0
Average Net Interest Margin	3.91%	3.49%	42
Return on Assets	1.17%	1.14%	3

**NOTES:**

2022 and 2023 numbers do not include three nondeposit trust companies.

BP = Basis Point

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF DECEMBER 31, 2023**

MILLIONS OF DOLLARS	12/31/2023			12/31/2022	
	196 STATE BANKS	6 NATIONAL BANKS	202 ALL BANKS	206 ALL BANKS	PERCENT CHANGE
<b>ASSETS</b>					
Cash and Due from Banks	12,727	5,896	18,623	10,004	86.2%
Investment Securities	40,846	13,406	54,252	59,617	-9.0%
Total Loans and Leases	133,130	25,953	159,083	149,316	6.5%
Less: Reserves	1,486	257	1,743	1,635	6.6%
Federal Funds Sold	846	255	1,101	2,452	-55.1%
Fixed Assets	2,669	257	2,926	2,712	7.9%
Other Real Estate	71	2	73	70	4.3%
Intangible Assets	1,572	265	1,837	1,823	0.8%
Other assets	5,313	1,813	7,126	6,642	7.3%
<b>TOTAL ASSETS</b>	<b>\$195,688</b>	<b>\$47,590</b>	<b>\$243,278</b>	<b>\$231,001</b>	<b>5.3%</b>
<b>LIABILITIES</b>					
Total Deposits	165,797	39,085	204,882	198,832	3.0%
Deposits over \$250M	8,877	1,059	9,936	5,878	69.0%
Brokered Deposits	5,290	1,933	7,223	3,502	106.3%
Federal Funds Purchased	5,093	2,128	7,221	7,718	-6.4%
Other liabilities	7,207	2,734	9,941	5,280	88.3%
Total Equity Capital	17,591	3,643	21,234	19,171	10.8%
<b>TOTAL LIABILITIES + EQUITY CAPITAL</b>	<b>\$195,688</b>	<b>\$47,590</b>	<b>\$243,278</b>	<b>\$231,001</b>	<b>5.3%</b>
<b>EARNINGS</b>					
Interest Income	9,579	2,016	11,595	7,863	47.5%
Interest Expense	3,078	959	4,037	950	324.9%
Net Interest income	6,501	1,058	7,559	6,914	9.3%
Provision for Loan Losses	216	46	262	155	69.0%
Net Income	2,676	392	3,068	3,024	1.5%
Cash Dividends	2,042	69	2,111	1,476	43.0%
Net Loan Losses	134	13	147	106	38.7%