



DIVISION OF FINANCE

301 West High Street, Room 630  
P.O. Box 716  
Jefferson City, MO 65102-0716  
(573) 751-3242  
(573) 751-9192 FAX  
[www.finance.mo.gov](http://www.finance.mo.gov)

Rob Barrett  
Commissioner

December 9, 2020

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of September 30, 2020, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies reduced from 232 to 226. During the past twelve months six banks merged into other institutions.

Assets in state-chartered banks totaled \$157.4 billion on September 30, 2020, an increase of 14.0 percent from one year earlier. Deposits were \$131.7 billion and total loans were \$104.4 billion on September 30, 2020, an increase of 15.2 and 12.4 percent respectively, from one year earlier. The COVID -19 federal economic assistance attributes to a large portion of the percent change difference.

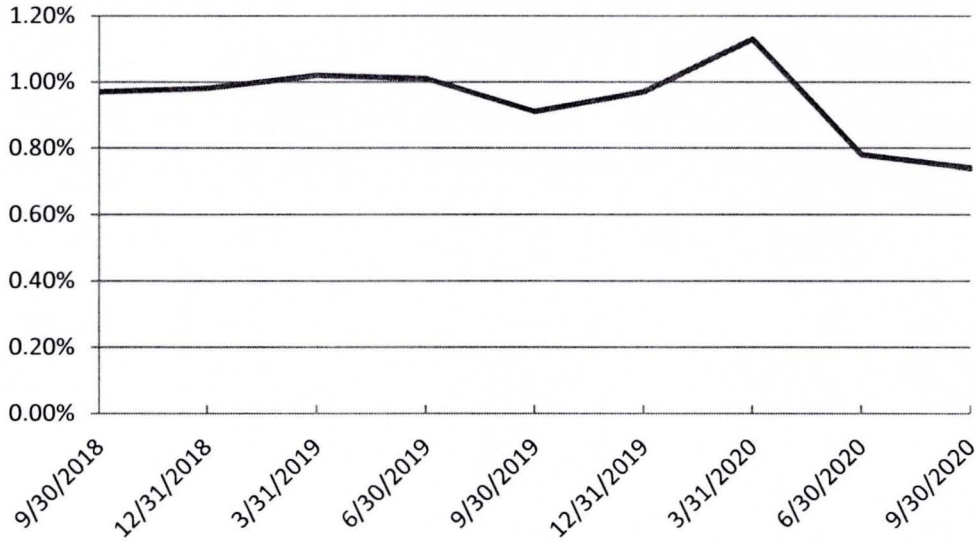
The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality is stable, with the past due ratio reducing to low average of 0.74 percent, which is attributed to the COVID-19 pandemic anomaly. The return on assets remains strong at 1.30 percent.

Capital remains strong, as the Tier 1 Leverage Capital ratio is 9.57 percent of total assets, which is above the national average of 8.80 percent.

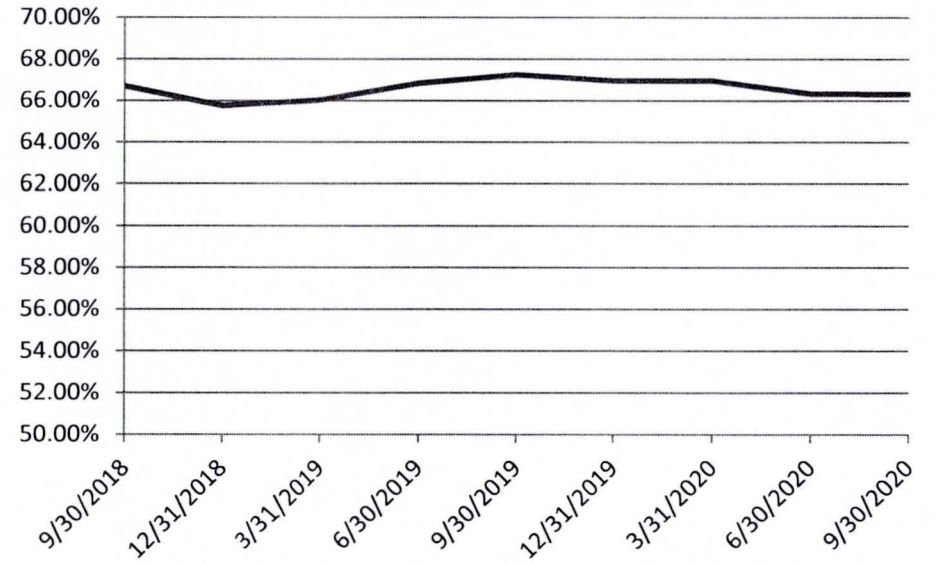


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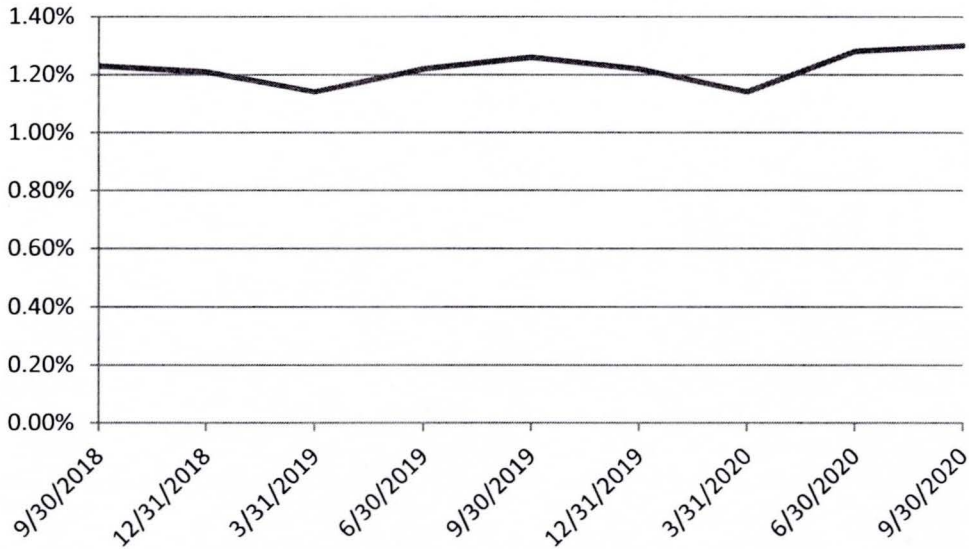
**PAST DUE LOANS TO TOTAL LOANS**



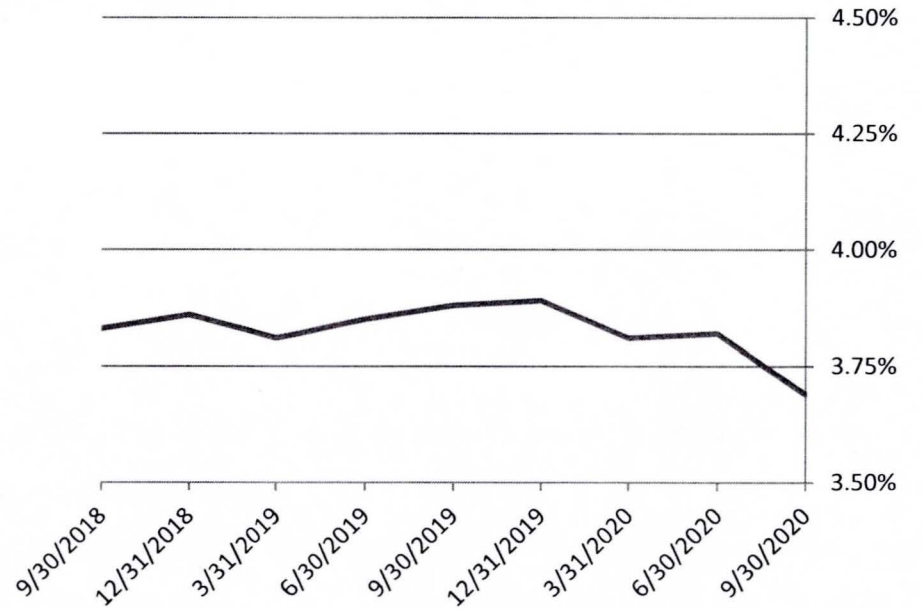
**Loans/Assets**



**RETURN ON ASSETS**



**NET INTEREST MARGIN**



**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF SEPTEMBER 30, 2020**

THOUSANDS OF DOLLARS	226 BANKS 9/30/2020	232 BANKS 9/30/2019	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	104,376,779	92,820,727	11,556,052	12.4%
Allowance for Loan Losses	1,376,416	1,095,733	280,683	25.6%
Total Assets	157,411,586	138,027,419	19,384,167	14.0%
<b>LIABILITIES</b>				
Total Deposits	131,651,448	114,265,357	17,386,091	15.2%
Total Equity Capital	16,103,203	15,155,641	947,562	6.3%

OPERATING RATIOS	9/30/2020	9/30/2019	CHANGE
Equity Capital/Assets	10.23%	10.98%	-0.75%
Tangible Equity Capital/Assets	9.57%	10.31%	-0.74%
Capital and Allowance for Loan Losses/Assets	11.01%	11.68%	-0.67%
Total Loans/Assets	66.31%	67.25%	-0.94%
Past Due and Nonaccrual Loans/Total Loans	0.74%	0.91%	-0.17%
Allowance for Loan Losses/Total Loans	1.32%	1.18%	0.14%
Average Net Interest Margin	3.69%	3.88%	-0.19%
Return on Assets	1.30%	1.26%	0.04%

**NOTES:**

2019 and 2020 do not include four nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF SEPTEMBER 30, 2020**

MILLIONS OF DOLLARS	9/30/2020			9/30/2019	PERCENT CHANGE
	226 STATE BANKS	8 NATIONAL BANKS	234 ALL BANKS	240 ALL BANKS	
<b>ASSETS</b>					
Cash and Due from Banks	10,181	2,649	12,830	7,386	73.7%
Investment Securities	35,293	10,241	45,534	40,202	13.3%
Total Loans and Leases	104,377	18,350	122,727	108,319	13.3%
Less: Reserves	1,376	254	1,630	1,238	31.7%
Federal Funds Sold	1,823	1,115	2,938	2,304	27.5%
Fixed Assets	2,277	279	2,556	2,715	-5.9%
Other Real Estate	142	7	149	169	-11.8%
Intangible Assets	1,156	143	1,299	1,157	12.3%
Other assets	3,539	1,019	4,558	4,197	8.6%
<b>TOTAL ASSETS</b>	<b>\$157,412</b>	<b>\$33,549</b>	<b>\$190,961</b>	<b>\$165,211</b>	<b>15.6%</b>
<b>LIABILITIES</b>					
Total Deposits	131,651	27,855	159,506	136,422	16.9%
Deposits over \$250M	5,174	398	5,572	6,090	-8.5%
Brokered Deposits	2,761	662	3,423	4,981	-31.3%
Federal Funds Purchased	4,220	1,949	6,169	5,856	5.3%
Other liabilities	5,438	572	6,010	5,067	18.6%
Total Equity Capital	16,103	3,173	19,276	17,867	7.9%
<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	<b>\$157,412</b>	<b>\$33,549</b>	<b>\$190,961</b>	<b>\$165,211</b>	<b>15.6%</b>
<b>EARNINGS</b>					
Interest Income	4,030	696	4,726	5,009	-5.6%
Interest Expense	492	84	576	943	-38.9%
Net Interest Income	3,538	612	4,150	4,067	2.0%
Provision for Loan Losses	369	140	509	151	237.1%
Net Income	1,467	161	1,628	1,697	-4.1%
Cash Dividends	777	56	833	1,342	-37.9%
Net Loan Losses	64	21	85	111	-23.4%