



DIVISION OF FINANCE

301 West High Street, Room 630  
P.O. Box 716  
Jefferson City, MO 65102-0716  
(573) 751-3242  
(573) 751-9192 FAX  
[www.finance.mo.gov](http://www.finance.mo.gov)

Rob Barrett  
Commissioner

September 7, 2021

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of June 30, 2021, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies reduced from 226 to 221. During the past twelve months, six banks merged into other institutions and one national charter bank converted to a state charter bank.

Assets in state-chartered banks totaled \$173.3 billion on June 30, 2021, an increase of 11.6 percent from one year earlier. Deposits were \$147.3 billion and total loans were \$106.1 billion on June 30, 2021, an increase of 13.9 and 3.1 percent respectively, from one year earlier. These large percentage increases are attributed to the various stimulus packages and programs by the federal government associated with COVID – 19. In addition, the negative overall provision expense is the result of a sizable institution taking a reverse provision due to an overestimate of the potential impact associated with COVID in 2020.

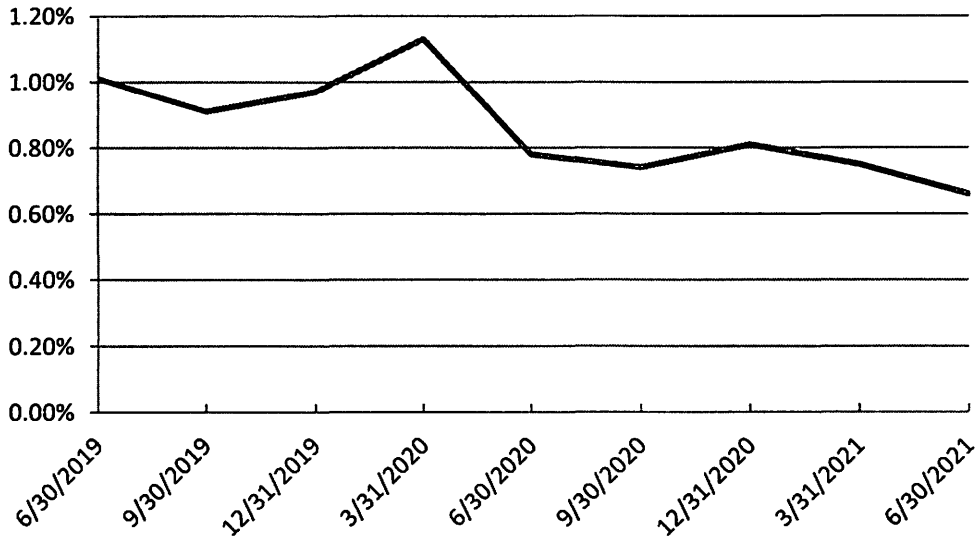
The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality is stable, with the past due ratio manageable at 0.66 percent. The return on assets remains strong at 1.40 percent.

Capital is strong despite a decline, as the Tier 1 Leverage Capital ratio is 9.09 percent of total assets, which is slightly above the national average of 8.83 percent.

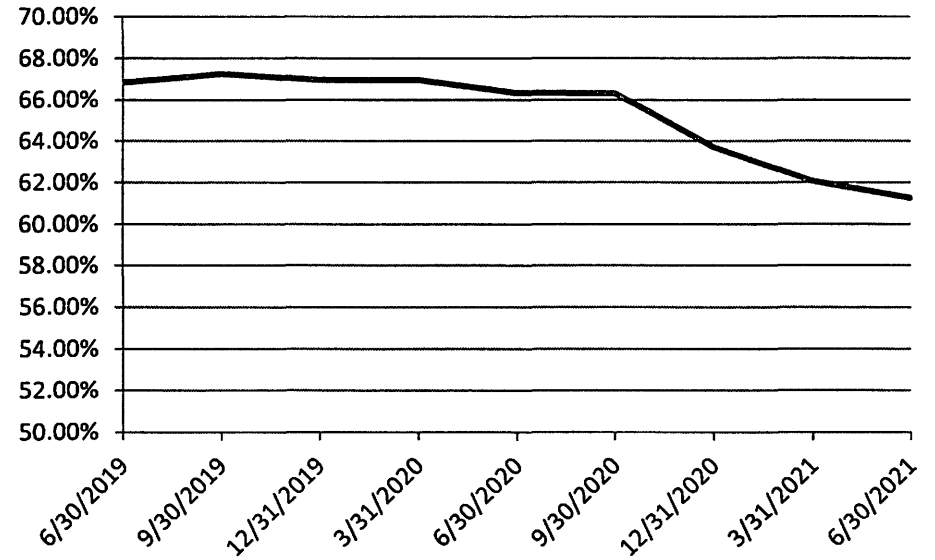
A handwritten signature in black ink, appearing to read "Rob Barrett", written over a horizontal line.

Rob Barrett  
Commissioner of Finance

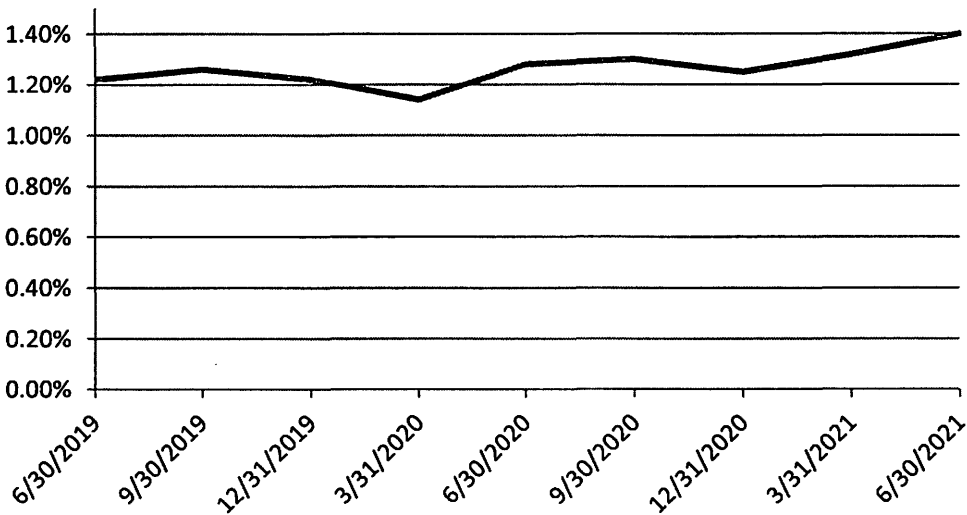
**PAST DUE LOANS TO TOTAL LOANS**



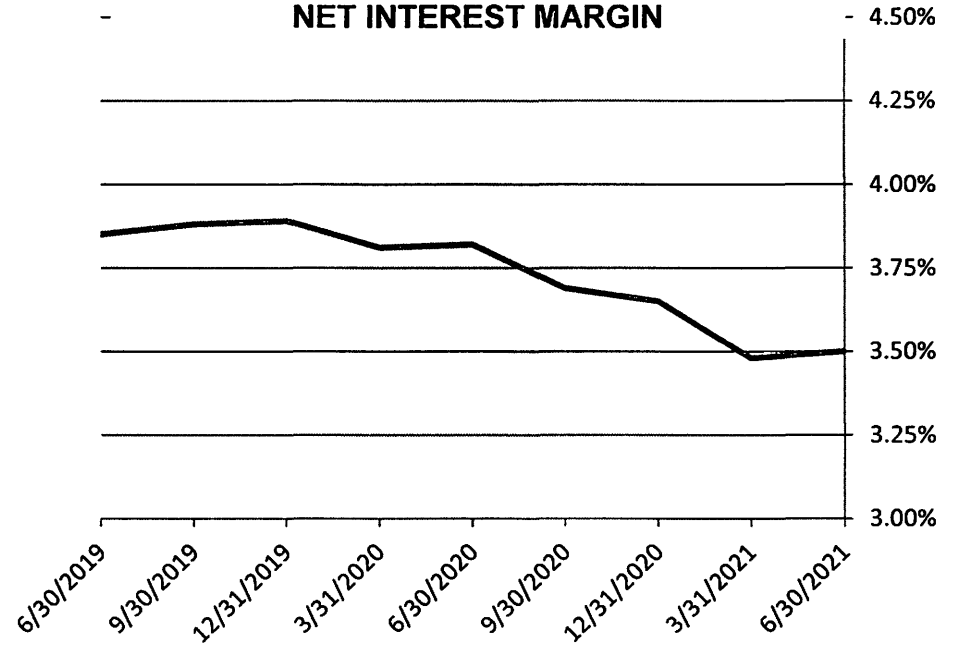
**Loans/Assets**



**RETURN ON ASSETS**



**NET INTEREST MARGIN**



**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF JUNE 30, 2021**

THOUSANDS OF DOLLARS	221 BANKS 6/30/2021	226 BANKS 6/30/2020	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$106,140,158	\$102,987,400	\$3,152,758	3.1%
Allowance for Loan Losses	1,365,296	1,315,939	49,357	3.8%
Total Assets	173,277,509	155,255,892	18,021,617	11.6%
<b>LIABILITIES</b>				
Total Deposits	147,333,105	129,327,074	18,006,031	13.9%
Total Equity Capital	16,860,453	15,738,343	1,122,110	7.1%

OPERATING RATIOS	6/30/2021	6/30/2020	CHANGE
Equity Capital/Assets	9.73%	10.14%	-0.41%
Tangible Equity Capital/Assets	9.09%	9.49%	-0.40%
Capital and Allowance for Loan Losses/Assets	10.44%	10.89%	-0.45%
Total Loans/Assets	61.25%	66.33%	-5.08%
Past Due and Nonaccrual Loans/Total Loans	0.66%	0.78%	-0.12%
Allowance for Loan Losses/Total Loans	1.29%	1.28%	0.01%
Average Net Interest Margin	3.50%	3.82%	-0.32%
Return on Assets	1.40%	1.28%	0.12%

**NOTES:**

Above totals do not include four nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF JUNE 30, 2021**

MILLIONS OF DOLLARS	6/30/2021			6/30/2020	PERCENT CHANGE
	221 STATE BANKS	7 NATIONAL BANKS	228 ALL BANKS	244 ALL BANKS	
<b>ASSETS</b>					
Cash and Due from Banks	17,274	5,832	23,106	14,772	56.4%
Investment Securities	42,094	12,214	54,308	42,922	26.5%
Total Loans and Leases	106,140	19,186	125,326	121,156	3.4%
Less: Reserves	1,365	246	1,611	1,562	3.1%
Federal Funds Sold	2,181	1,168	3,349	3,099	8.1%
Fixed Assets	2,265	272	2,537	2,542	-0.2%
Other Real Estate	100	2	102	153	-33.3%
Intangible Assets	1,221	166	1,387	1,252	10.8%
Other assets	3,368	1,212	4,580	4,555	0.5%
<b>TOTAL ASSETS</b>	<b>\$173,278</b>	<b>\$39,806</b>	<b>\$213,084</b>	<b>\$188,889</b>	<b>12.8%</b>
<b>LIABILITIES</b>					
Total Deposits	147,333	33,117	180,450	157,314	14.7%
Deposits over 250M	4,483	368	4,851	5,677	-14.5%
Brokered Deposits	2,390	50	2,440	3,641	-33.0%
Federal Funds Purchased	4,980	2,816	7,796	6,418	21.5%
Other liabilities	4,105	431	4,536	6,389	-29.0%
Total Equity Capital	16,860	3,442	20,302	18,768	8.2%
<b>TOTAL LIABILITIES</b>	<b>\$173,278</b>	<b>\$39,806</b>	<b>\$213,084</b>	<b>\$188,889</b>	<b>12.8%</b>
<b>EARNINGS</b>					
Interest Income	2,673	481	3,154	3,192	-1.2%
Interest Expense	186	25	211	426	-50.5%
Net Interest Income	2,487	456	2,943	2,767	6.4%
Provision for Loan Losses	-8	21	13	426	-96.9%
Net Income	1,249	197	1,446	925	56.3%
Cash Dividends	645	47	692	517	33.8%
Net Loan Losses	38	35	73	63	15.9%