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State of Missouri

Mick Campbell  
Commissioner of Finance



DIVISION OF FINANCE

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The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2024, and a comparison with the statements filed one year earlier. A comparison of financial statements of state-chartered and national banks is included as well.

During the previous twelve months, the number of state-chartered banks declined from 197 to 194, as three banks merged into other institutions.

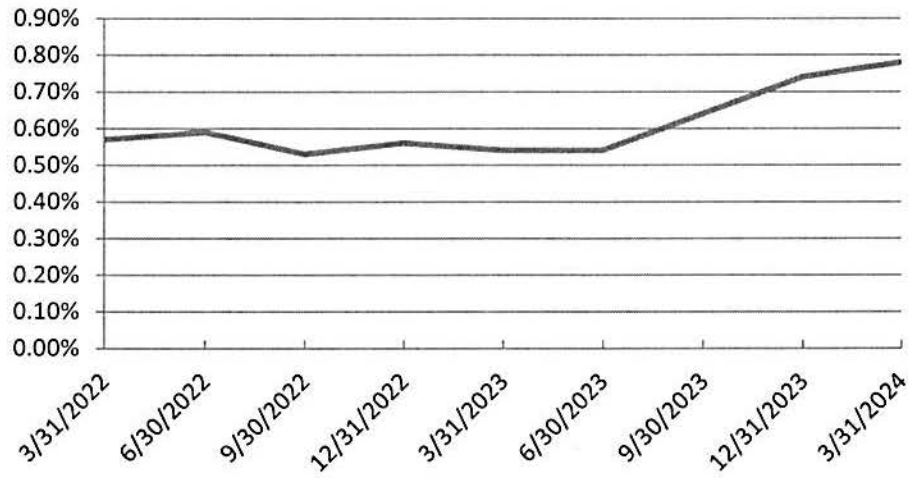
Assets in state-chartered banks totaled \$195.5 billion on March 31, 2024, an increase of 1.9 percent from one year earlier. Deposits were \$166.5 billion and total loans were \$134.3 billion on March 31, 2024, an increase of 1.9 percent and 4.8 percent respectively, from one year earlier.

The overall condition of Missouri state-chartered banks remains strong. The average Tier 1 Capital Leverage ratio is 10.54 percent, which is above the national average of 9.19 percent. Asset quality remains strong, with the past due ratio low and manageable at 0.78 percent. The state average return on average assets remains strong at 1.14 percent. The attached graphs illustrate several key component areas that indicate the strength and stability of Missouri's state-chartered banks.

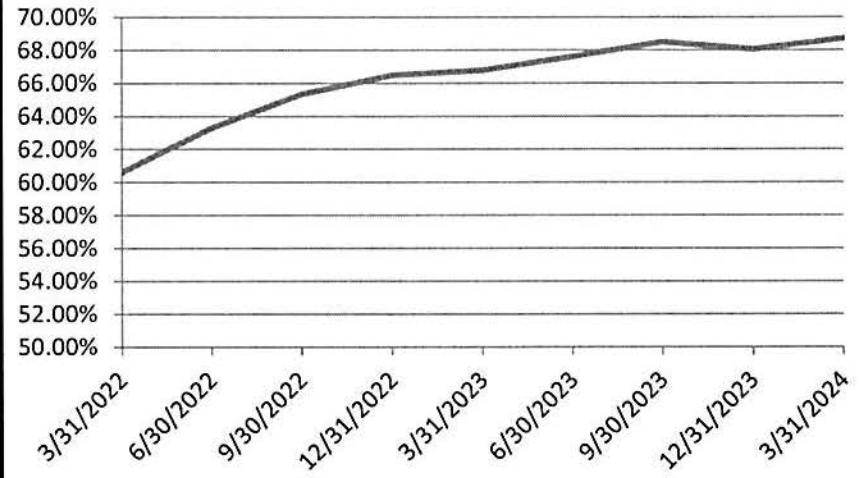
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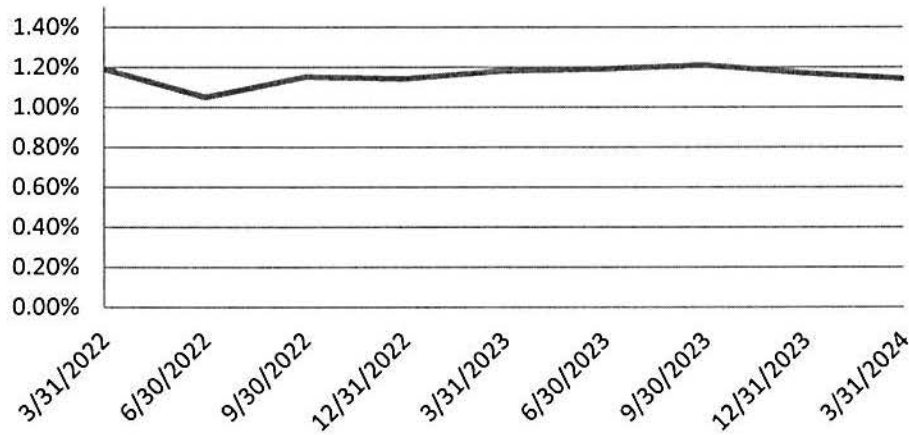
### Past Due Loans To Total Loans



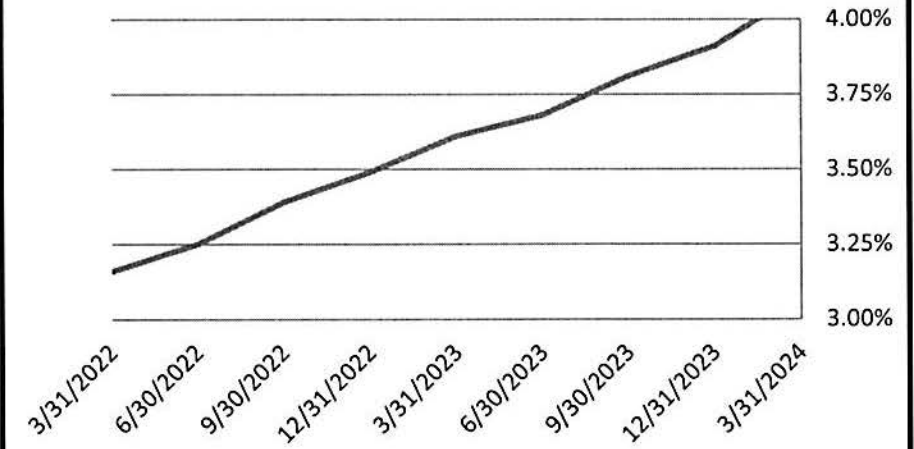
### Total Loans/Total Assets



### Return On Assets



### Net Interest Margin



**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF MARCH 31, 2024**

| MILLIONS OF DOLLARS       | 3/31/2024             |                        |                     | 3/31/2023           | PERCENT<br>CHANGE |
|---------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|
|                           | 194<br>STATE<br>BANKS | 6<br>NATIONAL<br>BANKS | 200<br>ALL<br>BANKS | 203<br>ALL<br>BANKS |                   |
| <b>ASSETS</b>             |                       |                        |                     |                     |                   |
| Cash and Due from Banks   | 12,598                | 7,296                  | 19,894              | 13,823              | 43.9%             |
| Investment Securities     | 39,671                | 12,826                 | 52,497              | 58,318              | -10.0%            |
| Total Loans and Leases    | 134,306               | 26,487                 | 160,793             | 152,461             | 5.5%              |
| Less: Reserves            | 1,502                 | 262                    | 1,764               | 1,689               | 4.4%              |
| Federal Funds Sold        | 656                   | 186                    | 842                 | 1,634               | -48.5%            |
| Fixed Assets              | 2,704                 | 253                    | 2,957               | 2,770               | 6.8%              |
| Other Real Estate         | 98                    | 3                      | 101                 | 70                  | 44.3%             |
| Intangible Assets         | 1,567                 | 263                    | 1,830               | 1,838               | -0.4%             |
| Other assets              | 5,414                 | 1,915                  | 7,329               | 6,600               | 11.0%             |
| <b>TOTAL ASSETS</b>       | <b>\$195,512</b>      | <b>\$48,967</b>        | <b>\$244,479</b>    | <b>\$235,825</b>    | <b>3.7%</b>       |
| <b>LIABILITIES</b>        |                       |                        |                     |                     |                   |
| Total Deposits            | 166,542               | 40,257                 | 206,799             | 198,571             | 4.1%              |
| Deposits over 250M        | 8,715                 | 892                    | 9,607               | 7,969               | 20.6%             |
| Brokered Deposits         | 5,903                 | 1,598                  | 7,501               | 6,753               | 11.1%             |
| Federal Funds Purchased   | 4,339                 | 2,230                  | 6,569               | 7,038               | -6.7%             |
| Other liabilities         | 6,972                 | 2,781                  | 9,753               | 10,213              | -4.5%             |
| Total Equity Capital      | 17,659                | 3,699                  | 21,358              | 20,003              | 6.8%              |
| <b>TOTAL LIABILITIES</b>  | <b>\$195,512</b>      | <b>\$48,967</b>        | <b>\$244,479</b>    | <b>\$235,825</b>    | <b>3.7%</b>       |
| <b>EARNINGS</b>           |                       |                        |                     |                     |                   |
| Interest Income           | 2,634                 | 572                    | 3,206               | 2,619               | 22.4%             |
| Interest Expense          | 1,017                 | 297                    | 1,314               | 710                 | 85.1%             |
| Net Interest Income       | 1,617                 | 275                    | 1,892               | 1,909               | -0.9%             |
| Provision for Loan Losses | 50                    | 10                     | 60                  | 67                  | -10.4%            |
| Net Income                | 640                   | 124                    | 764                 | 814                 | -6.1%             |
| Cash Dividends            | 502                   | 25                     | 527                 | 623                 | -15.4%            |
| Net Loan Losses           | 33                    | 5                      | 38                  | 15                  | 153.3%            |

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF MARCH 31, 2024**

| THOUSANDS OF DOLLARS      | 194<br>BANKS<br>3/31/2024 | 197<br>BANKS<br>3/31/2023 | INCREASE<br>DECREASE() | PERCENT<br>CHANGE |
|---------------------------|---------------------------|---------------------------|------------------------|-------------------|
| <b>ASSETS</b>             |                           |                           |                        |                   |
| Total Loans               | \$134,305,985             | \$128,116,456             | \$6,189,529            | 4.8%              |
| Allowance for Loan Losses | 1,501,743                 | 1,446,138                 | 55,605                 | 3.8%              |
| Total Assets              | 195,511,796               | 191,902,638               | 3,609,158              | 1.9%              |
| <b>LIABILITIES</b>        |                           |                           |                        |                   |
| Total Deposits            | 166,542,167               | 163,508,364               | 3,033,803              | 1.9%              |
| Total Equity Capital      | 17,658,548                | 16,652,955                | 1,005,593              | 6.0%              |

| OPERATING RATIOS                             | 3/31/2024 | 3/31/2023 | BP CHANGE |
|--|-----------|-----------|-----------|
| Equity Capital/Assets                        | 9.03%     | 8.68%     | 0.35      |
| Tangible Equity Capital/Assets               | 8.30%     | 7.92%     | 0.38      |
| Capital and Allowance for Loan Losses/Assets | 9.73%     | 9.36%     | 0.37      |
| Average Tier 1 Capital Leverage              | 10.54%    | 10.42%    | 0.12      |
| Total Loans/Assets                           | 68.69%    | 66.76%    | 1.93      |
| Past Due and Nonaccrual Loans/Total Loans    | 0.78%     | 0.54%     | 0.24      |
| Allowance for Loan Losses/Total Loans        | 1.12%     | 1.13%     | -0.01     |
| Average Net Interest Margin                  | 4.09%     | 3.61%     | 0.48      |
| Return on Assets                             | 1.14%     | 1.18%     | -0.04     |

**NOTES:**

BP = basis point

The above information does not include the three nondeposit trust companies