

Division of Finance
FY 2024 Bank Assessment
June 30, 2023

FY2024 Appropriation		
Personal Service Appropriation		\$9,881,279
	<i>Less Projected Surplus</i>	<i>(\$503,935)</i>
Projected Personal Service Expenditure		\$9,377,344
Projected Expense and Equipment Costs		\$1,278,463
Projected Expenditures		\$10,655,807
Plus:		
Overhead		\$500,000
Facilities/Rent		\$386,748
Estimated Fringe Benefits		\$5,166,918
Total Estimated FY2024 Operating Expenses		\$16,709,473
Less:		
	<i>FY23 Estimated Ending Fund Balance</i>	<i>(\$1,120,609)</i>
	<i>Pure Trust Company Assessments</i>	<i>(\$62,547)</i>
	<i>Estimated Consumer Credit License Fees</i>	<i>(\$1,109,330)</i>
	<i>Estimated Transfer from Mortgage Broker Fund</i>	<i>(\$1,471,372)</i>
	<i>Estimated Transfer from S&L Fund</i>	<i>(\$38,666)</i>
	<i>Estimated Miscellaneous Fees</i>	<i>(\$38,519)</i>
	<i>Estimated Interest Income</i>	<i>(\$67,118)</i>
Net Assessment Amount		\$12,801,312

Total # of Banks	196
Total Assets =	\$191,902,638 M
Average Assessment Rate =	\$0.067 Per M

Total Assets	Assessment Rates		
	Amount	Plus (Per M)	On Excess Over
Under \$25MM	\$0.00	\$0.3198010	\$0
\$25 - \$50MM	\$7,995.03	\$0.2284293	\$25MM
\$50 - \$100MM	\$13,705.76	\$0.1453641	\$50MM
\$100 - \$250MM	\$20,973.96	\$0.0680428	\$100MM
\$250 - \$1,000MM	\$31,180.38	\$0.0581456	\$250MM
Over \$1,000MM	\$74,789.58	\$0.0456859	\$1,000MM