

Governor Mike Kehoe
State of Missouri

Mick Campbell
Commissioner of Finance



DIVISION OF FINANCE

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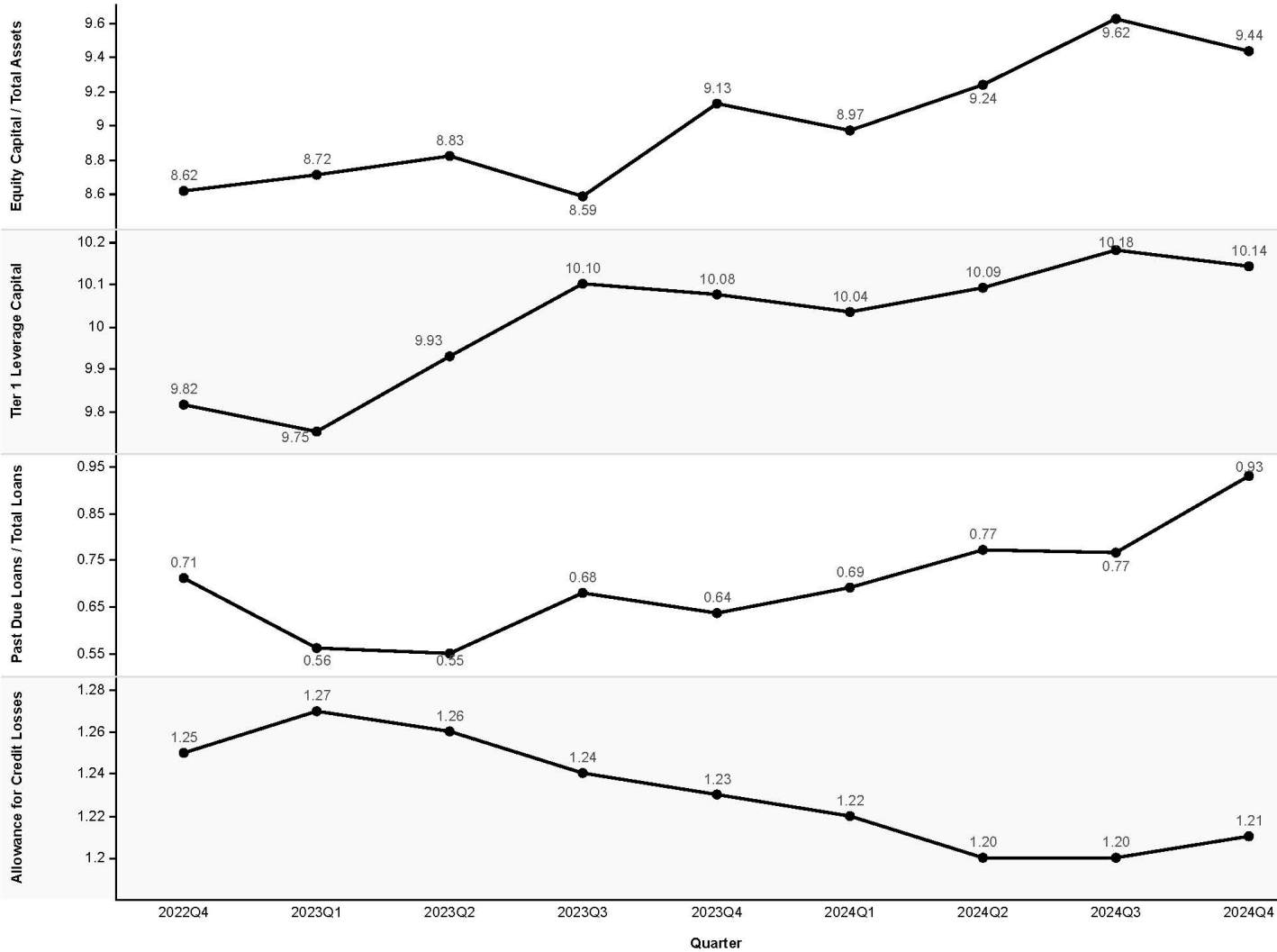
February 24, 2025

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2024, and a comparison with the statements filed one year earlier. A comparison of financial statements of state-chartered and national banks is included as well. During the fourth quarter, the number of state-chartered banks decreased from 194 to 192 as two banks merged into other institutions.

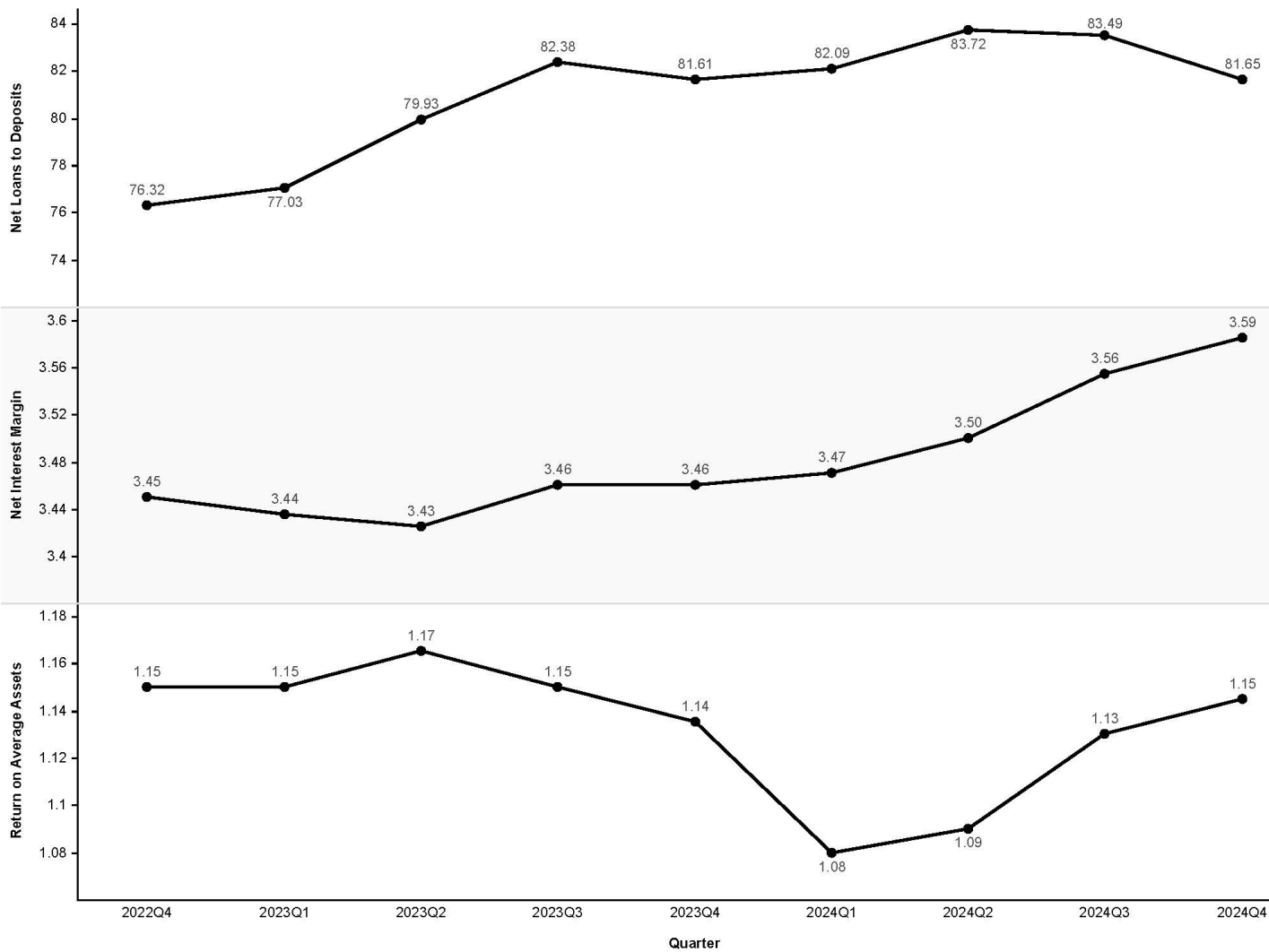
Assets in state-chartered banks totaled \$205.2 billion on December 31, 2024, an increase of 4.7 percent from one year earlier. Deposits were \$174.9 billion and total loans were \$141.2 billion on December 31, 2024, an increase of 5.3 percent and 5.9 percent respectively, from one year earlier.

The overall condition of Missouri state-chartered banks remains strong. The median Tier 1 Leverage Capital ratio is 10.14 percent. Asset quality remains strong. The median past due ratio remains low and manageable at 0.93 percent. The state median return on average assets remains strong at 1.15 percent. The attached graphs illustrate the median for several key component areas that indicate the strength and stability of Missouri's state-chartered banks.

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*Ratios detailed in this report are the state median. Prior reports included the state average.



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COMPARATIVE STATEMENT OF CONDITION
STATE-CHARTERED BANKS AND TRUST COMPANIES IN MISSOURI
AS OF DECEMBER 31, 2024

ASSETS	192 BANKS 12/31/2024	196 BANKS 12/31/2023	INCREASE DECREASE ()	PERCENT CHANGE
Total Loans and Leases	141,162	133,253	7,909	5.9%
Less: Allowance for Credit Losses on Loans and Leases	1,572	1,487	85	5.7%
Loans and Leases (net)	139,590	131,766	7,824	5.9%
Interest-Bearing Balances	10,808	10,393	415	4.0%
Fed Funds Sold and Securities Purchased Under Agreements to Resell	1,250	867	383	44.2%
Trading Account Assets	83	114	(31)	-27.2%
Securities:				
Held-to-Maturity (at Amortized Cost)	10,175	9,412	763	8.1%
Available-for-Sale (at Fair Value)	30,654	31,470	(816)	-2.6%
Equity Securities with readily determinable FV not held for trading	60	22	38	172.7%
Total Earning Assets	192,620	184,044	8,576	4.7%
Cash and Noninterest-Bearing Balances	2,738	2,412	326	13.5%
Premises and Fixed Assets	2,762	2,673	89	3.3%
Other Real Estate Owned	77	71	6	8.5%
Direct and indirect investments in real estate ventures	119	98	21	21.4%
Intangible Assets	1,565	1,572	(7)	-0.4%
Other Assets	5,335	5,226	109	2.1%
TOTAL ASSETS	205,216	196,096	9,120	4.7%
LIABILITIES				
Deposits	174,914	166,140	8,774	5.3%
Deposits over \$250M	9,693	8,879	814	9.2%
Brokered Deposits	6,701	5,304	1,397	26.3%
Fed Funds Purchased and Securities Sold Under Agreements to Repurchase	4,643	5,077	(434)	-8.5%
Other Borrowed Money	4,594	5,157	(563)	-10.9%
FHLB Advances	3,223	3,522	(299)	-8.5%
Other Borrowings	1,371	1,635	(264)	-16.1%
All Other Liabilities	2,100	2,075	25	1.2%
Total Liabilities	186,251	178,449	7,802	4.4%
EQUITY CAPITAL				
Total Equity Capital	18,965	17,647	1,318	7.5%
<i>Includes net unrealized holding gains (losses) on AFS securities.</i>				
Total Equity Capital	18,965	17,647	1,318	7.5%
TOTAL LIABILITIES AND EQUITY CAPITAL	205,216	196,096	9,120	4.7%

Footnotes:

*Millions of Dollars

*Totals do not include nondeposit trust companies.

COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS AND TRUST COMPANIES IN MISSOURI
AS OF DECEMBER 31, 2024

ASSETS	12/31/2024			12/31/2023	PERCENT CHANGE
	192 STATE BANKS	6 NATIONAL BANKS	198 ALL BANKS	202 ALL BANKS	
Total Loans and Leases	141,162	28,800	169,962	159,206	6.8%
Less: Allowance for Credit Losses on Loans and Leases	1,572	299	1,871	1,744	7.3%
Loans and Leases (net)	139,590	28,501	168,091	157,462	6.8%
Interest-Bearing Balances	10,808	8,155	18,963	15,764	20.3%
Fed Funds Sold and Securities Purchased Under Agreements to Resell	1,250	549	1,799	1,122	60.3%
Trading Account Assets	83	20	103	129	-20.2%
Securities:					
Held-to-Maturity (at Amortized Cost)	10,175	5,379	15,554	15,104	3.0%
Available-for-Sale (at Fair Value)	30,654	8,433	39,087	39,154	-0.2%
Equity Securities with readily determinable FV not held for trading	60	15	75	37	102.7%
Total Earning Assets	192,620	51,052	243,672	228,772	6.5%
Cash and Noninterest-Bearing Balances	2,738	661	3,399	2,936	15.8%
Premises and Fixed Assets	2,762	280	3,042	2,930	3.8%
Other Real Estate Owned	77	2	79	73	8.2%
Direct and indirect investments in real estate ventures	119	-	119	98	21.4%
Intangible Assets	1,565	264	1,829	1,837	-0.4%
Other Assets	5,335	2,136	7,471	7,042	6.1%
TOTAL ASSETS	205,216	54,395	259,611	243,688	6.5%
LIABILITIES					
Deposits	174,914	46,861	221,775	205,225	8.1%
Deposits over \$250M	9,693	1,527	11,220	9,938	12.9%
Brokered Deposits	6,701	1,802	8,503	7,237	17.5%
Fed Funds Purchased and Securities Sold Under Agreements to Repurchase	4,643	2,618	7,261	7,205	0.8%
Other Borrowed Money	4,594	85	4,679	7,083	-33.9%
FHLB Advances	3,223	85	3,308	5,443	-39.2%
Other Borrowings	1,371	-	1,371	1,640	-16.4%
All Other Liabilities	2,100	820	2,920	2,885	1.2%
Total Liabilities	186,251	50,384	236,635	222,398	6.4%
EQUITY CAPITAL					
Total Equity Capital	18,965	4,011	22,976	21,290	7.9%
<i>Includes net unrealized holding gains (losses) on AFS securities.</i>					
Total Equity Capital	18,965	4,011	22,976	21,290	7.9%
TOTAL LIABILITIES AND EQUITY CAPITAL	205,216	54,395	259,611	243,688	6.5%

Footnotes:

*Millions of Dollars

*Totals do not include nondeposit trust companies.

COMPARATIVE STATEMENT OF INCOME
STATE AND NATIONAL BANKS AND TRUST COMPANIES IN MISSOURI
AS OF DECEMBER 31, 2024

ASSETS	12/31/2024			12/31/2023	PERCENT CHANGE
	192 STATE BANKS	6 NATIONAL BANKS	198 ALL BANKS	202 ALL BANKS	
Interest Income	10,971	2,389	13,360	11,611	15.1%
Interest Expense	4,158	1,242	5,400	4,041	33.6%
Net Interest Income	6,813	1,147	7,960	7,570	5.2%
Noninterest Income	1,782	528	2,310	2,095	10.3%
Noninterest Expense	4,916	1,006	5,922	5,590	5.9%
Provision for Credit Losses	248	66	314	258	21.7%
Gains (Losses) on Securities	(239)	(1)	(240)	(60)	300.0%
Applicable Income Taxes	582	110	692	684	1.2%
Less: Net Income (Loss) Attributed to Minority Interests	-	-	-	-	-
Net Income	2,610	492	3,102	3,073	0.9%
Cash Dividends	1,776	107	1,883	2,113	-10.9%
Net Loan Losses	177	26	203	146	39.0%

Footnotes:

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*Totals do not include nondeposit trust companies.