BULLETIN

December 11, 2020

December 9

Section 408.030 provides that the Director of Finance shall declare the quarterly market rate of interest each quarter, post it in accordance with §361.110 and publish it in appropriate publications. Said quarterly market rate for the period of January 1, 2021 through March 31, 2021 to be 4.41%; as an alternative, lenders may charge the usury rate of 10%.

December 11

The Commissioner of Finance approved the agreement to merge CBC BANK, St. Peters, St. Charles County, Missouri, Charter No. 1117, with and into PEOPLE’S SAVINGS BANK OF RHINELAND, Rhineland, Montgomery County, Missouri, Charter No. 2537, (the surviving bank) under the Articles of Agreement of PEOPLE’S SAVINGS BANK OF RHINELAND, with the main banking house of the surviving bank being the present main banking house of PEOPLE’S SAVINGS BANK OF RHINELAND, Rhineland, Montgomery County, Missouri.

Certificate of Authority Nos 4835 – 4838 issued to PEOPLE’S SAVINGS BANK OF RHINELAND granting the bank permission to maintain and operate separate branches at locations currently operated by CBC BANK.