



DIVISION OF FINANCE

301 West High Street, Room 630
P.O. Box 716
Jefferson City, MO 65102-0716
(573) 751-3242
(573) 751-9192 FAX
www.finance.mo.gov

Lee R. Keith
Commissioner

November 30, 2018

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of September 30, 2018, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies reduced from 247 to 240. During these past twelve months, nine banks merged into other institutions and two new state bank charters were granted; as two national banks converted to state chartered banks.

Assets in state-chartered banks totaled \$133.9 billion on September 30, 2018, an increase of 7.0 percent from one year earlier. Deposits were \$110.2 billion and total loans were \$89.3 billion on September 30, 2018, an increase of 6.0 percent and 8.6 percent from one year earlier, respectively.

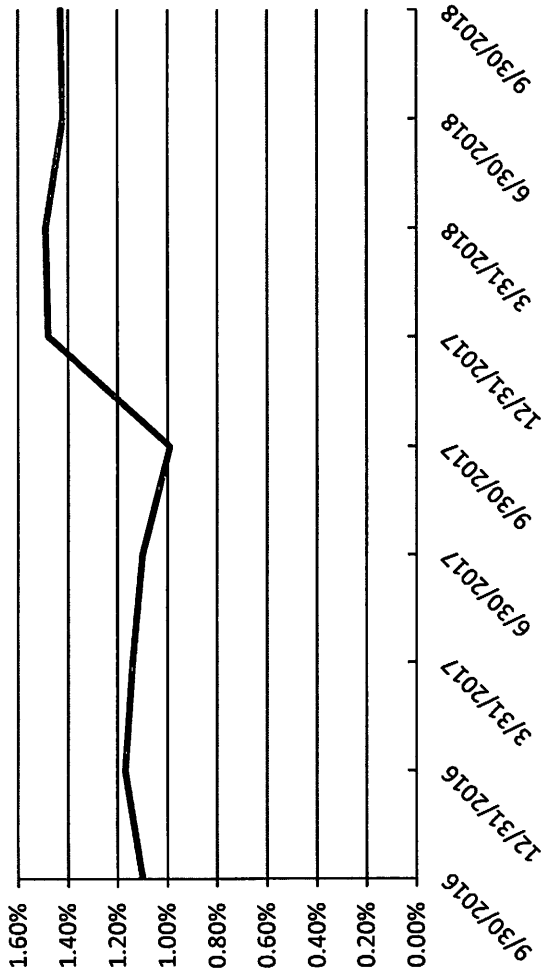
The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality has improved, with the past due ratio manageable at 1.43 percent. The return on assets remains strong and stable at 1.23 percent.

Capital remains strong, as the Tier 1 Leverage Capital ratio is 9.81 percent of total assets, and is in line with the National average of 9.76 percent.

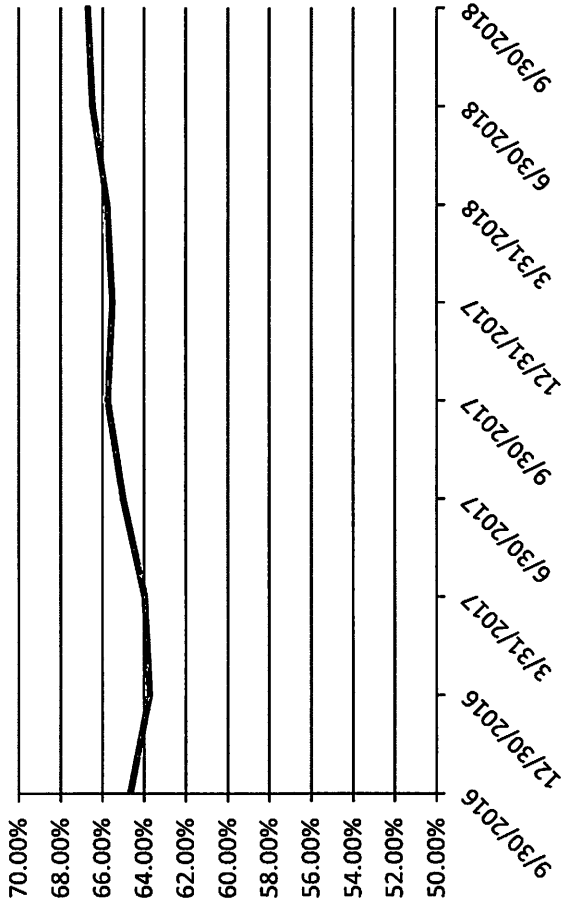
A handwritten signature in black ink, appearing to read "Lee R. Keith".

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Commissioner of Finance

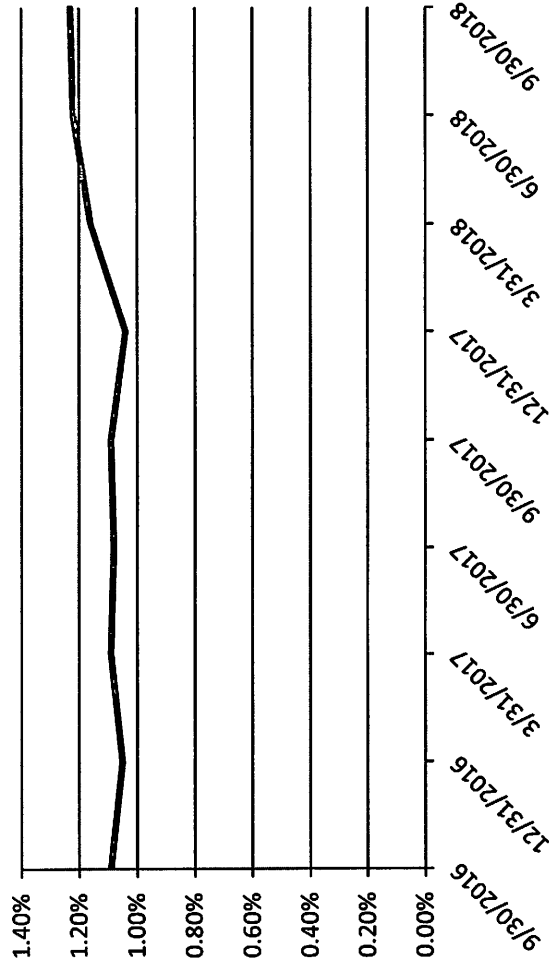
PAST DUE LOANS TO TOTAL LOANS



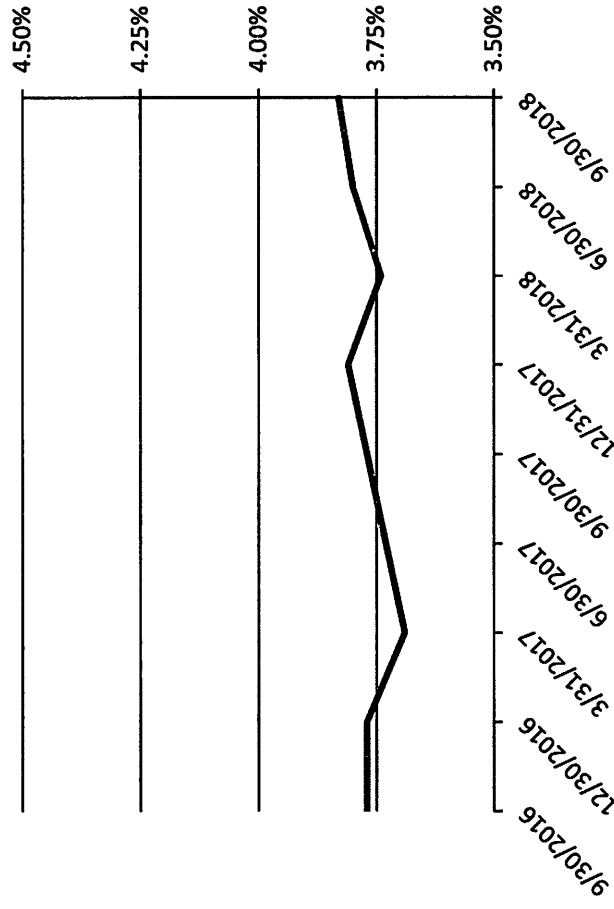
Loans/Assets



RETURN ON ASSETS



NET INTEREST MARGIN



**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF SEPTEMBER 30, 2018**

| MILLIONS OF DOLLARS | 9/30/2018 | | | 9/30/2017 | PERCENT CHANGE |
|---|-----------------------|------------------------|---------------------|---------------------|-------------------|
| | 240 STATE BANKS | 9 NATIONAL BANKS | 249 ALL BANKS | 261 ALL BANKS | |
| ASSETS | | | | | |
| Cash and Due from Banks | 5,561 | 1,243 | 6,804 | 6,273 | 8.5% |
| Investment Securities | 32,141 | 7,641 | 39,782 | 40,292 | -1.3% |
| Total Loans and Leases | 89,315 | 14,040 | 103,355 | 97,721 | 5.8% |
| Less: Reserves | 1,081 | 133 | 1,214 | 1,182 | 2.7% |
| Federal Funds Sold | 1,299 | 208 | 1,507 | 1,263 | 19.3% |
| Fixed Assets | 2,272 | 264 | 2,536 | 2,378 | 6.6% |
| Other Real Estate | 189 | 9 | 198 | 280 | -29.3% |
| Intangible Assets | 877 | 122 | 999 | 915 | 9.2% |
| Other assets | 3,323 | 699 | 4,022 | 3,964 | 1.5% |
| TOTAL ASSETS | \$133,896 | \$24,093 | \$157,989 | \$151,904 | 4.0% |
| LIABILITIES | | | | | |
| Total Deposits | 110,218 | 20,269 | 130,487 | 125,796 | 3.7% |
| Deposits over \$250M | 6,603 | 516 | 7,119 | 4,886 | 45.7% |
| Brokered Deposits | 5,130 | 592 | 5,722 | 17,109 | -66.6% |
| Federal Funds Purchased | 4,472 | 1,249 | 5,721 | 5,756 | -0.6% |
| Other liabilities | 5,286 | 331 | 5,617 | 4,694 | 19.7% |
| Total Equity Capital | 13,920 | 2,244 | 16,164 | 15,658 | 3.2% |
| TOTAL LIABILITIES AND EQUITY CAPITAL | \$133,896 | \$24,093 | \$157,989 | \$151,904 | 4.0% |
| EARNINGS | | | | | |
| Interest Income | 3,788 | 616 | 4,404 | 3,907 | 12.7% |
| Interest Expense | 500 | 90 | 590 | 371 | 59.0% |
| Net Interest Income | 3,288 | 526 | 3,814 | 3,535 | 7.9% |
| Provision for Loan Losses | 117 | 31 | 148 | 166 | -10.8% |
| Net Income | 1,425 | 195 | 1,620 | 1,257 | 28.9% |
| Cash Dividends | 707 | 37 | 744 | 532 | 39.8% |
| Net Loan Losses | 76 | 27 | 103 | 134 | -23.1% |

**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF SEPTEMBER 30, 2018**

| THOUSANDS OF DOLLARS | 240 BANKS 9/30/2018 | 247 BANKS 9/30/2017 | INCREASE DECREASE() | PERCENT CHANGE |
|---------------------------|---------------------------|---------------------------|------------------------|-------------------|
| ASSETS | | | | |
| Total Loans | 89,315,420 | 82,224,827 | 7,090,593 | 8.6% |
| Allowance for Loan Losses | 1,080,833 | 1,015,866 | 64,967 | 6.4% |
| Total Assets | 133,895,725 | 125,083,248 | 8,812,477 | 7.0% |
| LIABILITIES | | | | |
| Total Deposits | 110,217,770 | 103,980,882 | 6,236,888 | 6.0% |
| Total Equity Capital | 13,920,169 | 13,085,910 | 834,259 | 6.4% |

| OPERATING RATIOS | 9/30/2018 | 9/30/2017 | CHANGE |
|--|-----------|-----------|--------|
| Equity Capital/Assets | 10.40% | 10.46% | -0.06% |
| Tangible Equity Capital/Assets | 9.81% | 9.90% | -0.09% |
| Capital and Allowance for Loan Losses/Assets | 11.11% | 11.18% | -0.07% |
| Total Loans/Assets | 66.71% | 65.74% | 0.97% |
| Past Due and Nonaccrual Loans/Total Loans | 1.43% | 0.99% | 0.44% |
| Allowance for Loan Losses/Total Loans | 1.21% | 1.24% | -0.03% |
| Average Net Interest Margin | 3.83% | 3.77% | 0.06% |
| Return on Assets | 1.23% | 1.09% | 0.14% |

NOTES:

2017 and 2018 do not include five nondeposit trust companies.