



FEDERAL RESERVE BANK OF ST. LOUIS

P.O. Box 442
St. Louis, MO 63166-0442
www.stlouisfed.org

June 10, 2016

Stephanie Ann McCane
Register Number: 42741-044
Docket Number 15-CR-00091
Federal Bureau of Prisons
FCI Greenville
P.O. Box 4000
100 U.S. Route 40
Greenville, IL 62246

Re: Criminal Conviction – Prohibition from Banking Industry

Dear Ms. McCane:

The Federal Reserve Bank of St. Louis has become aware that you were convicted of two counts of Bank Fraud, Title 18 U.S.C. 1344(2), in connection with your employment as a loan processor with Southern Bank, Poplar Bluff, Missouri. A copy of the judgment in the criminal case is attached. Because you have been convicted of a crime involving dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, 12 U.S.C. § 1829 (“Section 19”), for financial organizations and in Section 205 of the National Credit Union Act, 12 U.S.C. § 1785(d) (“Section 205(d)”), for insured credit unions.

Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the financial organizations described below in this letter. That means that you may not, among other things, act as an employee, officer, director, or agent of these banking organizations or credit unions. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or holding company. These statutes do not prohibit you from being a normal, arms-length customer of a banking organization or credit union, such as having a loan, checking or savings account.

The prohibitions of Section 19 and Section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union, and their holding companies, as well as Edge Act corporations and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for

you to engage in otherwise prohibited conduct with respect to insured depository institutions, and the Federal Reserve may grant written consent with respect to bank and savings and loan holding companies and Edge Act and Agreement corporations. The National Credit Union Administration Board may grant consent for insured credit unions. The automatic prohibition does not cover affiliation with a subsidiary of a bank holding company that is not itself a bank holding company, or a subsidiary of a savings and loan holding company that is not itself a savings and loan holding company, or uninsured branches or agencies of foreign banks, unless the appropriate federal banking agency takes further action against you.

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years' imprisonment.

This letter will be posted on the public website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact me in writing at this Reserve Bank.

Sincerely,

REDACTED

Timothy A. Bosch
Vice President

cc: Daniel T. Moore
Attorney At Law
P.O. Box 610
Poplar Bluff, MO 63902

Legal-Section19Letters@frb.gov

Special Activities Section
Division of Supervision
Federal Deposit Insurance Corporation
550 17th Street, N.W.
Washington, D.C. 20429

Debra Hardman, Acting Commissioner
Missouri Division of Finance
P.O. Box 716
Jefferson City, MO 65102

Judgment in a Criminal Case, dated February 24, 2016, concerning *United States v. Stephanie Ann McCane*, Case No. 1:15-cr-00091-SNLJ, in the United States District Court for the Eastern District of Missouri on file.