

**TITLE LENDER IRREVOCABLE LETTER OF CREDIT**

Requirements for completing form:

1. Issued by a Federally insured banking institution.
2. Signed by banking institution official.
3. Signed by applicant (licensee).
4. Must be notarized.
5. Authorization for Release of Confidential Information must be completed (See reverse side of this form).

AMOUNT (U.S. CURRENCY)	LETTER OF CREDIT NUMBER	DATE OF ISSUANCE
\$20,000		

At the Request of (Licensee's Name) \_\_\_\_\_

Doing Business as \_\_\_\_\_

of (County) \_\_\_\_\_ State of \_\_\_\_\_

We hereby issue our irrevocable letter of credit, in favor of the Commissioner of Finance in the sum of \$20,000 available by the Commissioner of Finance's demand for payment.

Demands under this irrevocable letter of credit must be accompanied by a statement from the Commissioner of Finance that the licensee has failed to perform its obligations faithfully and in accordance with Sections 367.500-367.533 and 408.551-408.562, RSMo.

This obligation shall be deemed automatically renewed on an annual basis absent notice otherwise. The issuing banking institution may cancel the letter of credit on the anniversary date and be released of future liability hereunder by delivering sixty (60) days prior written notice to the Division of Finance at the address shown above. Cancellation shall not affect any liability incurred and accrued hereunder prior to the termination of the sixty (60) day period, provided that drafts drawn hereunder must be tendered within 24 months of the termination date. This letter of credit will be retained until the end of the 24 month period.

We hereby engage with you that demands made in conformity with the terms of this credit will be duly honored on presentation.

In witness whereof, we have duly executed the foregoing this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Issuing Bank Institution \_\_\_\_\_

Address (Street, City, State, Zip Code) \_\_\_\_\_

Bank Routing Transit Number \_\_\_\_\_

By: Signature and Title of Bank Official \_\_\_\_\_

State of Missouri            )  
  ) ss.  
County of \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me \_\_\_\_\_, a Notary Public, in and for said state, personally appeared \_\_\_\_\_ known to me to be the person who executed this irrevocable letter of credit and acknowledge to me that he/she executed the same for the purposes therein stated. My Commission expires on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

AUTHORIZATION FOR RELEASE OF CONFIDENTIAL INFORMATION

Banking Institution Name \_\_\_\_\_

Letter of Credit Number \_\_\_\_\_

I hereby authorize release of confidential information to the above named banking institution for the purpose of making demand for payment on the letter of credit specified above as long as the obligation remains in force and effect. Release of this information to the named banking institution does not give the banking institution authority to request information other than information concerning the breaches for which a demand for payment is being made. I also release the Commissioner of Finance and Division of Finance personnel from any and all liability pursuant to any disclosure to this banking institution of confidential information resulting from release of subject information under Sections 361.070 and 361.080, RSMo. 2001 and supplements thereto.

Owner/Officer \_\_\_\_\_

Title \_\_\_\_\_

Owner/Officer Signature \_\_\_\_\_ Date

State of Missouri )  
 ) ss.  
County of \_\_\_\_\_ )

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.  
My Commission expires \_\_\_\_\_, 20 \_\_\_\_.

\_\_\_\_\_  
Notary Public