Jeremiah W. (Jay) Nixon Governor State of Missouri



Department of Insurance, Financial Institutions and Professional Registration John M. Huff, Director

DIVISION OF FINANCE

301 West High Street, Room 630 P.O. Box 716 Jefferson City, MO 65102-0716 (573) 751-3242 (573) 751-9192 FAX www.missouri-finance.org Richard J. Weaver Commissioner of Finance

September 4, 2009

The attached report represents a consolidation of Reports of Condition filed by statechartered banks with the Missouri Division of Finance as of June 30, 2009, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies decreased by five from 297 to 292. Four banks merged into other Missouri state chartered banks. One bank merged into an out-of-state institution. One bank merged into a Missouri national bank and one bank merged into a federal savings bank headquartered in Missouri. There were two new bank charters granted, one of which was issued when a federal savings bank converted to a state chartered bank.

Assets in state-chartered banks totaled \$78.0 billion on June 30, 2009, an increase of 6.0 percent from one year earlier. Deposits were \$63.1 billion, up 7.9 percent. Total loans were \$54.8 billion on June 30, 2009, up 1.2 percent.

The equity capital ratio decreased to 10.05 percent. Primary capital, which includes the allowance for loan and lease losses, was also down, to 11.26 percent. The tangible equity capital ratio decreased to 8.71 percent. Despite these changes, capital remains strong in Missouri banks.

Net income in state banks was down 141.4 percent from June 2008. Return on assets among state-chartered banks was -0.20 percent compared to 0.53 percent in June 2008. The income decline is primarily attributed to three banks. The return on assets for the remaining 282 banks was 0.55 percent.

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Richard J. Weaver Commissioner of Finance

COMPARATIVE STATEMENT OF CONDITION STATE BANKS AND TRUST COMPANIES IN MISSOURI AS OF JUNE 30, 2009

THOUSANDS OF DOLLARS	285 BANKS 6/30/2009	290 BANKS 6/30/2008	INCREASE DECREASE()	PERCENT CHANGE
ASSETS		0,00,2000		
Total Loans Allowance for Loan Losses	\$54,801,885 1,070,135	\$54,141,618 843,614	\$660,267 226,521	1.2% 26.9%
Total Assets	78,039,865	73,591,588	4,448,277	6.0%
LIABILITIES				
Total Deposits	63,100,696	58,453,978	4,646,718	7.9%
Total Equity Capital	7,840,944	7,688,953	151,991	2.0%

	6/30/2009	6/30/2008	CHANGE	
OPERATING RATIOS				
Equity Capital/Assets	10.05%	10.45%	-0.40%	
Tangible Equity Capital/Assets	8.71%	8.94%	-0.23%	
Capital and Allowance for Loan Losses/Assets	11.26%	11.46%	-0.20%	
Total Loans/Assets	70.22%	73.57%	-3.35%	
Past Due and Nonaccrual Loans/Total Loans	4.26%	2.91%	1.35%	
Allowance for Loan Losses/Loans	1.95%	1.56%	0.39%	
Average Net Interest Margin	3.69%	3.83%	-0.14%	
Return on Assets	-0.20%	0.53%	-0.73%	

NOTES:

Above does not include seven nondeposit trust companies

COMPARATIVE STATEMENT OF CONDITION STATE AND NATIONAL BANKS IN MISSOURI AS OF JUNE 30, 2009

	6/30/2009 6/30/2008					
	285	36	321	327	PERCENT	
MILLIONS OF DOLLARS	STATE	NATIONAL	ALL	ALL	CHANGE	
	BANKS	BANKS	BANKS	BANKS		
ASSETS		_				
Cash and Due from Banks	4,141	2,267	6,408	4,060	57.8%	
Investment Securities	11,969				22.4%	
Total Loans and Leases	54,802				2.0%	
Less: Reserves	1,070	494	1,564			
Federal Funds Sold	2,675	423	3,098			
Fixed Assets	1,617	875	2,492	2,369		
Other Real Estate	770	104	874			
Intangible Assets	1,145	266	1,411	1,480		
Other assets	1,991	1,100		2,704		
	1,001	1,100	0,001	2,101	1 110 / 0	
TOTAL ASSETS	\$78,040	\$39,596	\$117,636	\$109,664	7.3%	
LIABILITIES						
Total Deposits	63,101	31,142	94,243	85,505	10.2%	
Deposits over 100M	11,410	4,367	15,777	14,447	9.2%	
Brokered Deposits	6,662	377	7,039	5,181	35.9%	
Federal Funds Purchased	2,487	2,863	5,350	6,130	-12.7%	
Other liabilities	4,611	2,117	6,728	7,164	-6.1%	
TOTAL EQUITY CAPITAL	7,841	3,474	11,315	10,865	4.1%	
TOTAL	\$78,040	\$39,596	\$117,636	\$109,664	7.3%	
EARNINGS						
Interest Income	1,872	869	2,741	3,055	-10.3%	
Interest Expense	698	239	937	1,292		
Net Interest Income	1,174	630	1,804	1,763	2.3%	
Provision for Loan Losses	456	282	738	376	96.3%	
Net Income	-79	-6	-85	388	-121.9%	
Cash Dividends	119	105	224	306	-26.8%	
Net Loan Losses	332	178	510	237	115.2%	