



DIVISION OF FINANCE

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Richard J. Weaver
Commissioner of Finance

June 5, 2009

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2009, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by five to 291. Four banks merged into other Missouri state-chartered banks. One bank merged into a Missouri national bank and one bank merged into a Missouri federal savings bank. Two banks merged into out-of-state institutions. One nondeposit trust charter was dissolved. There were four new bank charters, two of which were issued when national banks converted to state charters.

Assets in state-chartered banks totaled \$77.8 billion on March 31, 2009, an increase of 9.8 percent from one year earlier. Deposits were \$62.3 billion, up 9.7 percent.

Total loans were \$54.7 billion on March 31, 2009, up 4.2 percent.

The equity capital ratio decreased to 10.04 percent. Primary capital, which includes the allowance for loan losses, decreased to 11.18 percent of total assets. The tangible equity capital ratio also decreased to 8.71 percent. As was the case in late 2008, banks continue to absorb loan losses at a much higher rate compared to recent years. Nonetheless, capital in Missouri state-chartered banks remains strong overall and the banks have increased the level of allowance for loan and lease losses to help protect from future losses.

Net income in state banks was down 128.4 percent from March 2008. Return on assets among state-chartered banks was negative 0.22 percent compared to 0.85 percent in March 2008. Declining asset quality continues to impact earnings performance and is evidenced in the increased provision expense. A small number of banks again influenced the weak earnings results. While the overall return on assets is poor, the median return is a much more respectable 0.68 percent. Also, the return on assets after adjusting out the 10 banks with the largest losses, is even higher at 0.81 percent.

A handwritten signature in cursive script that reads "Richard J. Weaver".

Richard J. Weaver
Commissioner of Finance

**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF MARCH 31, 2009**

THOUSANDS OF DOLLARS	284 BANKS 3/31/2009	288 BANKS 3/31/2008	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$54,739,002	\$52,512,306	\$2,226,696	4.2%
Allowance for Loan Losses	996,795	744,434	252,361	33.9%
Total Assets	77,841,250	70,893,797	6,947,453	9.8%
LIABILITIES				
Total Deposits	62,289,202	56,774,829	5,514,373	9.7%
Total Equity Capital	7,818,245	7,684,854	133,391	1.7%

OPERATING RATIOS	3/31/2009	3/31/2008	CHANGE
Equity Capital/Assets	10.04%	10.84%	-0.80%
Tangible Equity Capital/Assets	8.71%	9.43%	-0.72%
Capital and Allowance for Loan Losses/Assets	11.18%	11.77%	-0.59%
Total Loans/Assets	70.32%	74.07%	-3.75%
Past Due and Nonaccrual Loans/Total Loans	4.08%	2.94%	1.14%
Allowance for Loan Losses/Loans	1.82%	1.42%	0.40%
Average Net Interest Margin	3.65%	3.83%	-0.18%
Return on Assets	-0.22%	0.85%	-1.07%

NOTES:

2008 does not include eight nondeposit trust companies.
2009 does not include seven nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF MARCH 31, 2009**

MILLIONS OF DOLLARS	3/31/2009			3/31/2008	PERCENT CHANGE
	284 STATE BANKS	37 NATIONAL BANKS	321 ALL BANKS	327 ALL BANKS	
ASSETS					
Cash and Due from Banks	3,765	3,243	7,008	3,771	85.8%
Investment Securities	11,575	9,782	21,357	18,138	17.7%
Total Loans and Leases	54,739	24,897	79,636	76,822	3.7%
Less: Reserves	997	447	1,444	1,063	35.8%
Federal Funds Sold	3,343	453	3,796	3,307	14.8%
Fixed Assets	1,606	840	2,446	2,334	4.8%
Other Real Estate	687	89	776	340	128.2%
Intangible Assets	1,141	281	1,422	1,383	2.8%
Other assets	1,982	962	2,944	2,477	18.9%
TOTAL ASSETS	\$77,841	\$40,100	\$117,941	\$107,509	9.7%
LIABILITIES					
Total Deposits	62,289	31,363	93,652	84,748	10.5%
Deposits over 100M	11,145	4,692	15,837	14,693	7.8%
Brokered Deposits	6,640	459	7,099	3,780	87.8%
Federal Funds Purchased	3,146	2,950	6,096	5,702	6.9%
Other liabilities	4,588	2,362	6,950	6,148	13.0%
Total Equity Capital	7,818	3,425	11,243	10,911	3.0%
TOTAL LIABILITIES	\$77,841	\$40,100	\$117,941	\$107,509	9.7%
EARNINGS					
Interest Income	926	427	1,353	1,575	-14.1%
Interest Expense	357	123	480	697	-31.1%
Net Interest Income	569	304	873	878	-0.6%
Provision for Loan Losses	207	127	334	116	187.9%
Net Income	-42	29	-13	252	-105.2%
Cash Dividends	56	59	115	118	-2.5%
Net Loan Losses	149	64	213	79	169.6%