



## DIVISION OF FINANCE

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Richard J. Weaver  
Commissioner of Finance

March 14, 2012

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2011, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies decreased by one from 281 to 280. Three banks merged into other institutions. One state-chartered bank closed in 2011. Three new bank charters were granted when national institutions converted to state-chartered banks.

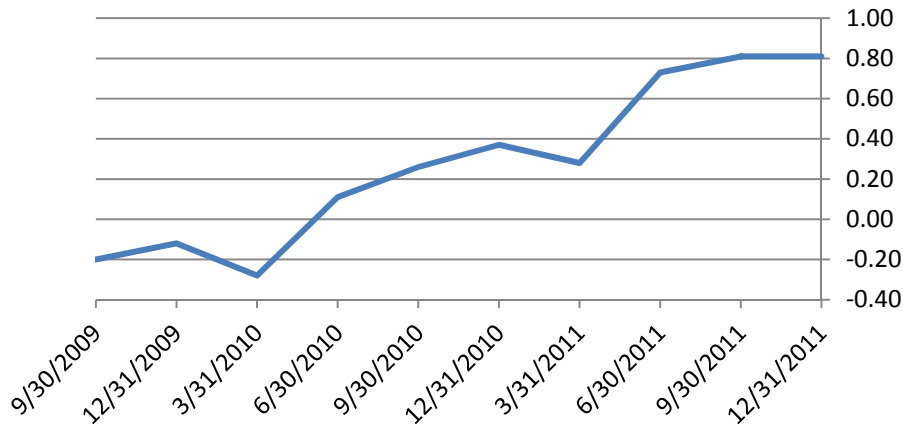
Assets in state-chartered banks totaled \$93.1 billion on December 30, 2011, an increase of 30.2 percent from one year earlier. Deposits were \$77.6 billion, up 30.3 percent. Total loans were \$54.6 billion on December 30, 2011, up 16.3 percent. The largest impact on all of these numbers was the conversion of a large national bank to a state charter in the second quarter of 2011.

Indicators of continued improvement in the overall condition of state-chartered banks are illustrated in the attached graphs. Evidence of asset quality improvement includes the continued decline in the loan past due ratio: 3.70 percent as compared to 5.00 percent at the end of December 2010; and the decline in the ratio of charged off loans to total loans. Earnings performance continues to recover. The return on assets improvement (2011: 0.73 percent compared to 2010's 0.28 percent) is directly attributed to lower provision expense, while the net interest margin has remained stable (2011: 4.00 percent and 2010: 3.99 percent).

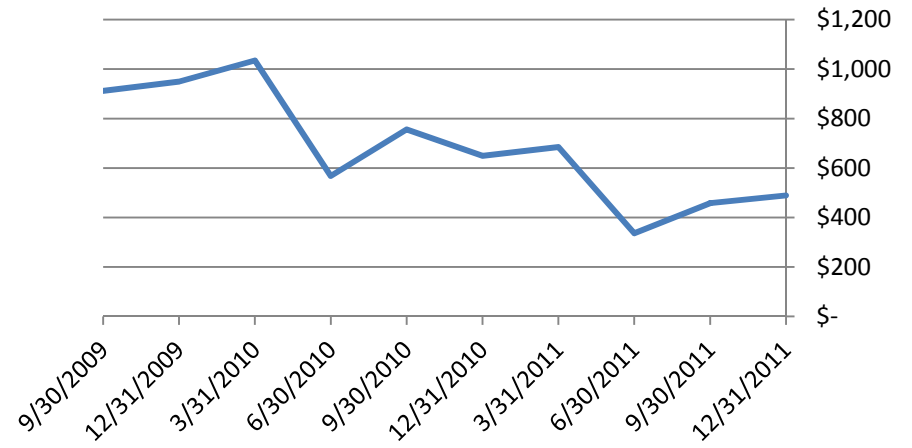
A handwritten signature in cursive script that reads "Richard J. Weaver".

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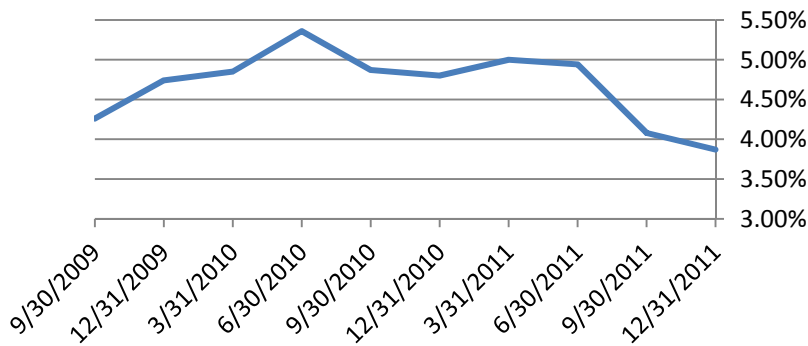
### ROA of State-chartered banks



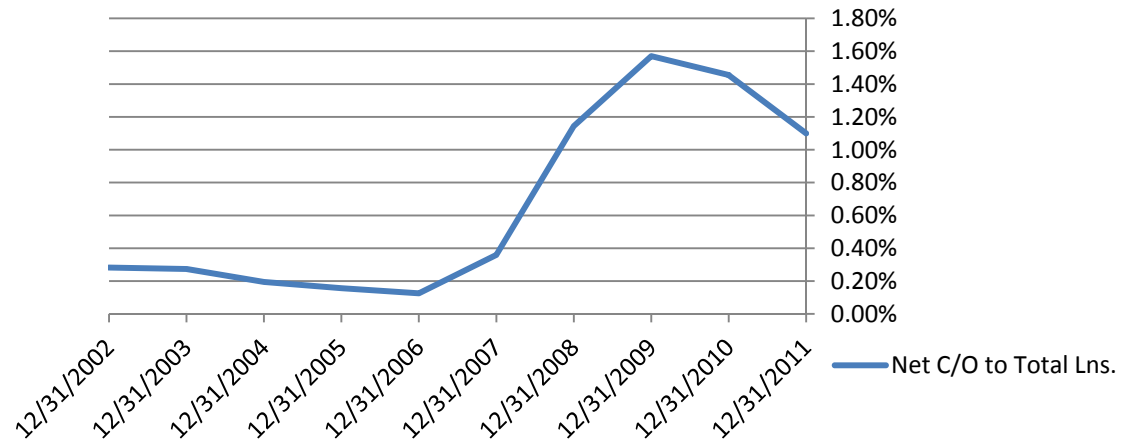
### Annualized Provision Expense (000)



### Past Due & Nonaccrual Loans/Total



### Net C/O to Total Lns.



**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF DECEMBER 31, 2011**

| THOUSANDS OF DOLLARS      | 274<br>BANKS<br>12/31/2011 | 275<br>BANKS<br>12/31/2010 | INCREASE<br>DECREASE() | PERCENT<br>CHANGE |
|---------------------------|----------------------------|----------------------------|------------------------|-------------------|
| <b>ASSETS</b>             |                            |                            |                        |                   |
| Total Loans               | \$54,643,713               | \$46,965,645               | \$7,678,068            | 16.3%             |
| Allowance for Loan Losses | 1,151,065                  | 1,038,428                  | 112,637                | 10.8%             |
| Total Assets              | 93,094,442                 | 71,524,975                 | 21,569,467             | 30.2%             |
| <b>LIABILITIES</b>        |                            |                            |                        |                   |
| Total Deposits            | 77,628,337                 | 59,587,964                 | 18,040,373             | 30.3%             |
| Total Equity Capital      | 9,157,069                  | 6,834,731                  | 2,322,338              | 34.0%             |

| OPERATING RATIOS                             | 12/31/2011 | 12/31/2010 | CHANGE |
|--|------------|------------|--------|
| Equity Capital/Assets                        | 9.84%      | 9.56%      | 0.28%  |
| Tangible Equity Capital/Assets               | 9.19%      | 8.89%      | 0.30%  |
| Capital and Allowance for Loan Losses/Assets | 10.94%     | 10.85%     | 0.09%  |
| Total Loans/Assets                           | 58.70%     | 65.66%     | -6.97% |
| Past Due and Nonaccrual Loans/Total Loans    | 3.70%      | 5.00%      | -1.30% |
| Allowance for Loan Losses/Loans              | 2.11%      | 2.21%      | -0.10% |
| Average Net Interest Margin                  | 4.00%      | 3.96%      | 0.04%  |
| Return on Assets                             | 0.73%      | 0.28%      | 0.45%  |

**NOTES:**

Above data does not include six nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF DECEMBER 31, 2011**

| MILLIONS OF DOLLARS       | 12/31/2011            |                         |                     | 12/31/2010          | PERCENT<br>CHANGE |
|---------------------------|-----------------------|-------------------------|---------------------|---------------------|-------------------|
|                           | 274<br>STATE<br>BANKS | 29<br>NATIONAL<br>BANKS | 303<br>ALL<br>BANKS | 307<br>ALL<br>BANKS |                   |
| <b>ASSETS</b>             |                       |                         |                     |                     |                   |
| Cash and Due from Banks   | 6,182                 | 3,783                   | 9,965               | 9,659               | 3.2%              |
| Investment Securities     | 25,897                | 8,706                   | 34,603              | 28,645              | 20.8%             |
| Total Loans and Leases    | 54,644                | 12,289                  | 66,933              | 67,514              | -0.9%             |
| Less: Reserves            | 1,151                 | 191                     | 1,342               | 1,427               | -6.0%             |
| Federal Funds Sold        | 1,531                 | 362                     | 1,893               | 1,754               | 7.9%              |
| Fixed Assets              | 1,897                 | 494                     | 2,391               | 2,359               | 1.4%              |
| Other Real Estate         | 925                   | 197                     | 1,122               | 967                 | 16.0%             |
| Intangible Assets         | 666                   | 203                     | 869                 | 856                 | 1.5%              |
| Other assets              | 2,503                 | 651                     | 3,154               | 2,773               | 13.7%             |
| <b>TOTAL ASSETS</b>       | <b>\$93,094</b>       | <b>\$26,494</b>         | <b>\$119,588</b>    | <b>\$113,100</b>    | <b>5.7%</b>       |
| <b>LIABILITIES</b>        |                       |                         |                     |                     |                   |
| Total Deposits            | 77,628                | 21,129                  | 98,757              | 92,438              | 6.8%              |
| Deposits over 250M/100M** | 3,968                 | 976                     | 4,944               | 14,254              | -65.3%            |
| Brokered Deposits         | 3,640                 | 181                     | 3,821               | 3,848               | -0.7%             |
| Federal Funds Purchased   | 3,295                 | 2,177                   | 5,472               | 5,607               | -2.4%             |
| Other liabilities         | 3,014                 | 525                     | 3,539               | 4,432               | -20.1%            |
| Total Equity Capital      | 9,157                 | 2,663                   | 11,820              | 10,623              | 11.3%             |
| <b>TOTAL LIABILITIES</b>  | <b>\$93,094</b>       | <b>\$26,494</b>         | <b>\$119,588</b>    | <b>\$113,100</b>    | <b>5.7%</b>       |
| <b>EARNINGS</b>           |                       |                         |                     |                     |                   |
| Interest Income           | 3,833                 | 862                     | 4,695               | 4,699               | -0.1%             |
| Interest Expense          | 674                   | 120                     | 794                 | 1,048               | -24.2%            |
| Net Interest Income       | 3,159                 | 742                     | 3,901               | 3,651               | 6.8%              |
| Provision for Loan Losses | 513                   | 84                      | 597                 | 870                 | -31.4%            |
| Net Income                | 675                   | 208                     | 883                 | 566                 | 56.0%             |
| Cash Dividends            | 462                   | 87                      | 549                 | 435                 | 26.2%             |
| Net Loan Losses           | 601                   | 80                      | 681                 | 848                 | -19.7%            |

\*\*2011 figure is deposits over \$250M, but 2010 figure is deposits over \$100M, due to increase in FDIC deposit insurance