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## DIVISION OF FINANCE

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D. Eric McClure  
Commissioner of Finance

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The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2007, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies decreased by four to 300. Five banks merged into out-of-state banks. There was one new bank charter granted.

Assets in state-chartered banks totaled \$69.8 billion on December 31, 2007, an increase of 7.2 percent from one year earlier. Deposits were \$56.2 billion, up 6.8 percent.

Total loans were \$51.7 billion on December 31, 2007, up 8.2 percent.

The equity capital ratio remains strong and increased to 10.75 percent. Primary capital, which includes the allowance for loan and lease losses, was also up, to 11.66 percent. The tangible equity capital ratio was up to 9.32 percent.

Net income in state banks was down 13.1 percent for 2007. Return on assets among state-chartered banks was 0.95 percent, compared to 1.16 percent for 2006. The reduced net income is a result of declining asset quality. This is evidenced by an increased past due ratio, and a sharp increase in net loan losses combined with the corresponding provision expense.

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Commissioner of Finance

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF DECEMBER 31, 2007**

THOUSANDS OF DOLLARS	291 BANKS 12/31/2007	295 BANKS 12/31/2006	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$51,719,169	\$47,815,839	\$3,903,330	8.2%
Allowance for Loan Losses	723,386	627,736	95,650	15.2%
Total Assets	69,817,962	65,140,984	4,676,978	7.2%
<b>LIABILITIES</b>				
Total Deposits	56,153,828	52,559,292	3,594,536	6.8%
Total Equity Capital	7,502,492	6,900,648	601,844	8.7%

OPERATING RATIOS	12/31/2007	12/31/2006	CHANGE
Equity Capital/Assets	10.75%	10.59%	0.16%
Tangible Equity Capital/Assets	9.32%	9.14%	0.18%
Capital and Allowance for Loan Losses/Assets	11.66%	11.45%	0.21%
Total Loans/Assets	74.08%	73.40%	0.68%
Past Due and Nonaccrual Loans/Total Loans	2.63%	1.60%	1.03%
Allowance for Loan Losses/Loans	1.40%	1.31%	0.09%
Average Net Interest Margin	4.02%	4.13%	-0.11%
Return on Assets	0.95%	1.16%	-0.21%

**NOTES:**

Does not include nine nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF DECEMBER 31, 2007**

MILLIONS OF DOLLARS	12/31/2007			12/31/2006	PERCENT CHANGE
	291 STATE BANKS	40 NATIONAL BANKS	331 ALL BANKS	337 ALL BANKS	
<b>ASSETS</b>					
Cash and Due from Banks	2,001	1,928	3,929	3,576	9.9%
Investment Securities	10,816	7,478	18,294	18,130	0.9%
Total Loans and Leases	51,719	23,579	75,298	69,932	7.7%
Less: Reserves	723	303	1,026	929	10.4%
Federal Funds Sold	1,427	1,627	3,054	2,993	2.0%
Fixed Assets	1,505	814	2,319	2,129	8.9%
Other Real Estate	254	49	303	139	118.0%
Intangible Assets	1,096	283	1,379	1,281	7.7%
Other assets	1,723	774	2,497	2,162	15.5%
<b>TOTAL ASSETS</b>	<b>\$69,818</b>	<b>\$36,229</b>	<b>\$106,047</b>	<b>\$99,413</b>	<b>6.7%</b>
<b>LIABILITIES</b>					
Total Deposits	56,154	27,600	83,754	78,507	6.7%
Deposits over 100M	10,630	3,611	14,241	13,323	6.9%
Brokered Deposits	2,655	336	2,991	2,989	0.1%
Federal Funds Purchased	2,523	3,667	6,190	6,565	-5.7%
Other liabilities	3,639	1,844	5,483	4,579	19.7%
Total Equity Capital	7,502	3,118	10,620	9,762	8.8%
<b>TOTAL LIABILITIES</b>	<b>\$69,818</b>	<b>\$36,229</b>	<b>\$106,047</b>	<b>\$99,413</b>	<b>6.7%</b>
<b>EARNINGS</b>					
Interest Income	4,465	2,060	6,525	5,902	10.6%
Interest Expense	2,091	925	3,016	2,485	21.4%
Net Interest Income	2,374	1,135	3,509	3,417	2.7%
Provision for Loan Losses	267	66	333	166	100.6%
Net Income	644	429	1,073	1,154	-7.0%
Cash Dividends	383	292	675	642	5.1%
Net Loan Losses	186	62	248	107	131.8%