Jeremiah W. (Jay) Nixon Governor State of Missouri



Department of Insurance Financial Institutions and Professional Registration John M. Huff, Director

## DIVISION OF FINANCE

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March 6, 2015

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2014, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies increased by two from 260 to 262. During these past twelve months two banks merged into other institutions and four new state bank charters were granted; as three national institutions and one state-thrift converted to state-chartered banks.

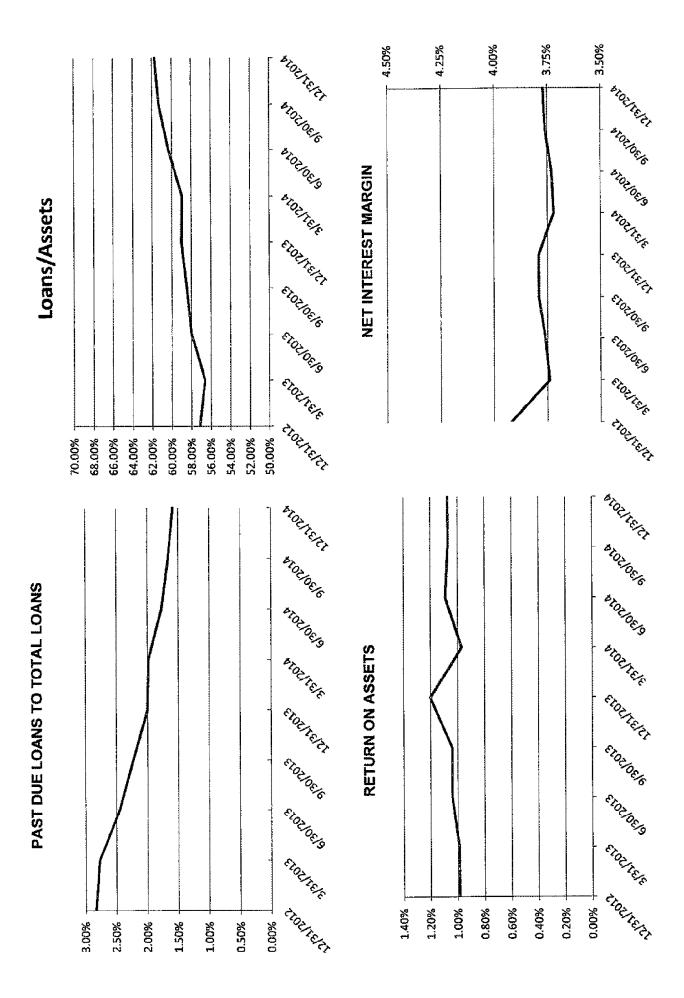
Assets in state-chartered banks totaled \$103.9 billion on December 31, 2014, an increase of 5.8 percent from one year earlier. Deposits were \$85.8 billion and total loans were \$64.2 billion on December 31, 2014, an increase of 4.4 percent and 10.7 percent from one year earlier, respectively.

The overall condition of Missouri state-chartered banks continued to improve in the fourth quarter. The attached graphs illustrate improvement in several component areas. Asset quality has improved since last year, with the past due ratio declining to a manageable 1.58 percent from 2.00 percent one year earlier. The return on assets has stabilized and remains strong at 1.07 percent, despite a compressed net interest margin. The median return on assets for state-chartered banks is 0.96 percent as of December 31, 2014.

Capital remains strong, as the Tier 1 Leverage Capital is 9.79 percent of total assets, which is slightly above the national average of 9.46 percent.

Debra Hardman Acting Commissioner

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## COMPARATIVE STATEMENT OF CONDITION STATE BANKS AND TRUST COMPANIES IN MISSOURI AS OF DECEMBER 31, 2014

THOUSANDS OF DOLLARS	262 BANKS 12/31/2014	260 BANKS 12/31/2013	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans Allowance for Loan Losses	\$64,154,675 984,617	\$57,953,535 984,529	\$6,201,140 88	10.7% 0.0%
Total Assets	103,947,027	98,216,104	5,730,923	5.8%
LIABILITIES				
Total Deposits	85,792,247	82,194,411	3,597,836	4.4%
Total Equity Capital	10,732,567	9,796,513	936,054	9.6%

	12/31/2014	12/31/2013	CHANGE
OPERATING RATIOS			
Equity Capital/Assets	10.33%	9.97%	0.36%
Tangible Equity Capital/Assets	9.79%	9.21%	0.58%
Capital and Allowance for Loan			
Losses/Assets	11.17%	10.87%	0.30%
Total Loans/Assets	61.72%	59.01%	2.71%
Past Due and Nonaccrual			
Loans/Total Loans	1.58%	2.00%	-0.42%
Allowance for Loan Losses/Total			
Loans	1.53%	1.70%	-0.17%
Average Net Interest Margin	3.77%	3.79%	-0.02%
Return on Assets	1.07%	1.20%	-0.13%

## NOTES:

Numbers do not include five nondeposit trust companies.

## COMPARATIVE STATEMENT OF CONDITION STATE AND NATIONAL BANKS IN MISSOURI AS OF DECEMBER 31, 2014

		12/31/2014	12/31/2013		
	262	22	284	285	PERCENT
MILLIONS OF DOLLARS	STATE	NATIONAL	ALL	ALL	CHANGE
	BANKS	BANKS	BANKS	BANKS	
ASSETS					
Cash and Due from Banks	5,739	2,625	8,364	9,669	-13.5%
Investment Securities	27,574	11,047	38,621	38,852	-0.6%
Total Loans and Leases	64,155	14,587	78,742	72,354	8.8%
Less: Reserves	985	180	1,165	1,185	-1.7%
Federal Funds Sold	1,653	262	1,915	1,955	-2.0%
Fixed Assets	1,976	514	2,490	2,465	1.0%
Other Real Estate	519	56	575		
Intangible Assets	614	197	811		
Other assets	2,702	583	3,285	3,151	4.3%
TOTAL ASSETS	\$103,947	\$29,691	\$133,638	\$128,821	3.7%
LIABILITIES					
Total Deposits	85,792	24,114			
Deposits over \$250M	3,670				
Brokered Deposits	6,524				
Federal Funds Purchased	4,327				
Other liabilities	3,095	500	3,595	3,378	6.4%
Total Equity Capital	10,733	2,730	13,463	12,488	7.8%
TOTAL LIABILITIES +	6400.047	600.604	6400 600	\$128,821	3.7%
EQUITY CAPITAL	\$103,947	\$29,691	\$133,638	\$120,021	3.770
EARNINGS					
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Interest Income	3,569	827	4,398	4,349	1.1%
Interest Expense	327	<sup>,</sup> 50	377	436	-13.5%
Net Interest Income	3,242	777	4,019	3,913	2.7%
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Provision for Loan Losses	110	32	142	169	-16.0%
Net Income	1,094	179	1,273	1,361	-6.5%
Contraction of	25-	ا د سو	m / a	212	04.454
Cash Dividends	688	54	742	940	-21.1%
Net Loan Losses	138	26	164	223	-26.5%